

# Press Releases: HEWLETT PACKARD – FOXCONN



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## Kick-Off for HP - Foxconn Production in Turkey

**Istanbul, 03 June 2010** - The joint project of Hewlett-Packard (HP) and Foxconn Technology (Foxconn) Group on the production of desktop computers in Turkey was kick-started today with a broad participated supplier summit held at the WOW Hotel Istanbul. The facility will be constructed by Foxconn with an investment of approximately USD 60 million.

The EMEA Supply Chain Vice President of HP Benoit Fagart and the President of the Prime Ministry Investment Support and Promotion Agency of Turkey (ISPAT) Alpaslan Korkmaz were present at the kick-off meeting. With the attendance of executives of Free Zones, 30 suppliers and HP, Foxconn and ISPAT, the targeted action plan was discussed in detail and the project timeline was introduced.

During the meeting, EMEA Supply Chain Vice President of HP Benoit Fagart announced that the first shipment from the Foxconn production plant in the European Free Zone (EFZ) in Çorlu to HP's customers will take place in December 2010. **"Today, we actually kicked off our investment which was formerly announced in March 2009. Within one year, our investment partners prepared a factory building in the European Free Zone and completed recruiting its executive personnel. The infrastructure of the supply chain, which consists of a minimum of 30 global suppliers, will be ready by September and we as HP will start getting our first delivery this December. The factory will start mass production by January 2011. I would like to thank ISPAT and related ministries for all the support they have provided from the very first day until now",** said Mr.Fagart.

During his speech, Alpaslan Korkmaz, President of ISPAT, pointed out the significance of the investment. **"We are happy to be here today and witness the kick-off for the ideal example of our investment vision. As I told before, we are after creating employment, creating technology and developing environmentally-friendly investments. That's great to know the exact days for production, to meet the executives of the new factory. The HP-Foxconn investment is getting actually live today and will create up to 2,000 new jobs for Turkey and an expected annual volume of exports reaching USD 1 billion. We are very proud of getting what we have chased",** said Mr. Korkmaz.

The HP-Foxconn production plant will be located in the European Free Zone in Çorlu and will have an initial production capacity of 200,000 desktop computers per month. HP executives have also commented on the strategic advantages of Turkish Free Zones: **"With its geographical location, Çorlu's significance for the industry is growing. EFZ is one hour away from Turkey's biggest industry and trade region and again one hour away from EU borders."**

