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New Foxconn Facility in Turkey Scheduled to Open in 2010

ANKARA, March 5, 2009 - Following the recent announcement of a planned Foxconn PC manufacturing facility in Turkey, executives from Hewlett-Packard (HP), which will be a major customer of the planned facility, and Foxconn Technology Group (Foxconn) today attended a media briefing jointly with the Republic of Turkey Prime Ministry Investment Support and Promotion Agency of Turkey (ISPAT).

Eric Cador, senior vice president, Personal Systems Group, HP EMEA, Jim Chang, executive vice-president of Foxconn and Alpaslan Korkmaz, President of ISPAT, shared details of the planned facility, which will be funded and operated by Foxconn and is expected to create up to 2,000 jobs. The facility will be constructed by Foxconn with an investment of approximately USD 60 million. Production at the facility is currently scheduled to commence in March 2010.

“HP intends to be a major PC customer for Foxconn at the new facility and expects to ship up to 200,000 desktop computers per month for the Turkish, Middle Eastern and selected European markets. Furthermore, Turkey is an ideal country for manufacturing thanks to its high-quality work force and strategic location for export” said Eric Cador, senior vice president, HP, Personal Systems Group, EMEA.

Turkey was selected as the location of the planned facility after careful consideration. The site was chosen for its domestic market potential, geographic situation located between Europe and the Middle East, as well as its talented labor pool and qualified engineers.

Jim Chang, executive vice-president of Foxconn added, **“The planned factory in Turkey will be the first Foxconn facility for the production of desktop computers in the Çorlu region. Turkey’s strong talent pool, strategic location and government support make it an ideal location for these operations to deliver products quickly and competitively.”**

Today’s announcement builds on the long-held relationship between Foxconn and HP. The new facility will complement existing Foxconn facilities throughout the world, including Brazil, China, Mexico and a planned operation in Russia.

Both HP and Foxconn also expressed their appreciation for the extensive support provided by the Republic of Turkey Prime Ministry Investment Support and Promotion Agency of Turkey (ISPAT) in getting this project started.

Alpaslan Korkmaz, President of the Republic of Turkey Prime Ministry Investment Support and Promotion Agency of Turkey stated: **“Although worldwide investment activities are going to be affected by the global economic crisis, companies that decide to take a strategic step forward during this period will emerge from the crisis as strong and leading companies in 1-2 years.”** Alpaslan Korkmaz added, **“A country like Turkey will always be the choice of investors considering its geographical location, human resources capacity, modern industry and services infrastructure. As ISPAT, we always focus on these advantages and attempt to attract investments that create employment opportunities, bring advanced technology and are environmental-friendly. The Foxconn investment we are announcing today carries all of these characteristics and therefore is a perfect example.”**

