

Press Release

German Automotive Giant ElringKlinger Opens New Manufacturing Plant in Bursa

German automotive supply industry giant ElringKlinger, operating 45 sites worldwide with 8.200 employees, inaugurated its new Turkish factory in Bursa on November 18th.

Bursa, November 18, 2016 - German automotive supply industry giant ElringKlinger inaugurated its new manufacturing plant in Turkey with a ceremony in Akçalar Industrial Zone, Bursa on November 18th. The opening ceremony, hosted by ElringKlinger TR Automotive Industry and Trade Inc. General Manager **Yavuz Günaydın** and ElringKlinger Group CEO **Dr. Stefan Wolf**, was attended by **Prime Ministry Investment Support and Promotion Agency President Arda Ermut** and **Science, Industry and Technology Minister Dr. Faruk Özlü**.

Located on a total area of 22,400 square meters, the new factory, spread over 10,500 m², was built in 12 months. The factory comprises manufacturing and logistics areas as well as a three-storey office complex and design department. The post-opening production plan mainly focuses on heat shields and specialty gaskets in terms of an order of 9 million units. ElringKlinger expects the production of one million spare parts by 2019. ElringKlinger currently employs nearly 170 people in Turkey. Based in Dettingen, Germany, the company has been in operation in Bursa since 2009. After preparing detailed plans for a new factory in October 2014, ElringKlinger began construction of the factory in August 2015.

Speaking at the ceremony, **ElringKlinger AG CEO Dr. Stefan Wolf** said: "Turkey is considered a key manufacturing location for automotive industry's large parts. *Our new factory will help meet the high-level demand. Turkey continues to be an important location for our Group, and will contribute to our future growth. Taking this into account, we also purchased the neighboring plots of land to be able to move with maximum speed and flexibility, as necessary.*"

ElringKlinger, partnering with Ford Otosan, Hyundai Assan, Karsan, Oyak Renault, and Tofaş in Turkey and automotive giants like Ford and Renault globally, has decided to invest in Turkey in 2009, establishing Bursa as its base. Later on in 2012, German automotive supply industry giant has decided to move its manufacturing plant in Spain to Turkey with an additional investment.

A message to the world from Bursa

In his speech at the ceremony, **Prime Ministry Investment Agency President Arda Ermut** said: "This investment is a sign that the environment of economic reforms and stability achieved under the leadership of our President is admired by international investors, and it will once again draw attention to existing opportunities in Turkey. With this plant, ElringKlinger sent a message to international investors, and once again confirmed what a right choice Turkey is for investments."

In his speech, **Science, Industry and Technology Minister Dr. Faruk Özlü** pointed out that all regulations have been streamlined to increase foreign investments and clear the way for better, faster, more qualified and higher added value creating investments, and they will be making it convenient for foreign investors in every way. Özlü said, *"We want investments to go up in high technology fields. We will do whatever is necessary to bring more investments and business to Turkey. We will support the private sector, investors, entrepreneurs, industrialists. This is because Turkey will grow with the investments, production and exports of the private sector. Our ministry will do all that is necessary to increase our industrial competitiveness that will grow the private sector. Turkey will grow through technology, design and branding. We will create a business and investment environment that will transform Turkey into an R&D paradise."*

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