

Press Releases: ISPAT - TUBISAD - NASSCOM

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Ispat Hosts Tubisad and Nasscom Boards in Search of Opportunities For The It Sector

Istanbul, November 26, 2010 - The Republic of Turkey Prime Ministry Investment Support and Promotion Agency of Turkey (ISPAT) held a meeting today to present India's National Association of Software and Services Companies (NASSCOM) and the Turkish Informatics Industry Association (TUBISAD) boards to each other, in search of possible cooperation between the two countries regarding the IT sector.

The meeting, hosted by ISPAT, was attended by 25 NASSCOM board members representing companies that are a part of the Indian IT-BPO industry that has been creating IP, trademarks and frameworks, driving the national competitiveness of the country, as well as by TUBISAD board members. Commenting on the meeting, **ISPAT President Dr. Huseyin Aslan** stated the following: **"Today the IT sector is regarded as the most strategic sector with a direct impact on the competitiveness of economies. ISPAT plans its actions in accordance with this fact. We are constantly highlighting the great potential our country has to offer to the global sector representatives. With the developments in this value-added field, I believe this introductory meeting with NASSCOM will create great opportunities for the future."**

Speaking about the emerging business models and innovation in the industry, NASSCOM President Mr. Som Mittal said, **"The Indian IT-BPO industry has transformed and reinvented itself in a short span of a decade to emerge as the transformational partner for global businesses that are leveraging the power of technology. With revenues of over USD 60 billion and 2.3 million employees, the industry is a key contributor to India's GDP and exports. Today India has a strong focus on building a global delivery model and is building partnerships with countries that provide an enabling ecosystem for this sector. We are delighted to begin an effective dialogue with ISPAT and TUBISAD to build India-Turkish ICT collaboration"**.

Chairman of TUBISAD Mr. Turgut Gursoy, highlighting that the Turkish IT sector has a volume of USD 30 billion with some 100,000 jobs, went on to say: **"By 2023, the volume is expected to reach USD 160 billion, with one million qualified employments. Turkey's young population and the developed finance and telecom sectors offer great opportunities to the global IT companies. TUBISAD sees this meeting with NASSCOM within this context. India has become the focus in the last years with its global success stories. Meanwhile, Turkey is becoming a focal point in its region with its further strengthening economy. This meeting will provide the preliminary step, enabling the two countries to take a closer look at each other's IT sector and to look into collaborative opportunities. We thank ISPAT for providing us with such an opportunity."**

Having given an overview of the Indian IT-BPO sector and opportunities for collaboration, the meeting may create some remarkable opportunities with NASSCOM, which will hold its annual advisory board meeting in Istanbul on November 25-28.

NASSCOM has more than 1,200 members, of which over 250 are global companies from the US, UK, EU, Japan and China. These include the largest Indian and foreign IT companies, as well as SMEs and even start-ups. They are in the business of software development, software services, software products, consulting services, R&D services, ITeS-BPO services, e-commerce and web services, engineering services, animation and gaming. NASSCOM's member companies constitute over 95 percent of the Indian IT industry's revenues in India and directly employ over 2 million professionals.

