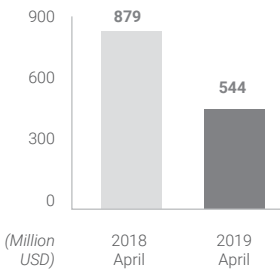




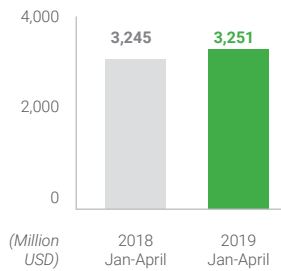
## FDI Inflows to TURKEY

According to the latest data released by the Central Bank of the Republic of Turkey on June 14, the FDI inflows to Turkey were realized as **USD 544 million** in April 2019. Comparative analysis of FDI figures may be found in the charts and tables below.

**Chart-1**  
Year-on-year  
FDI Inflows **↓ 38%**

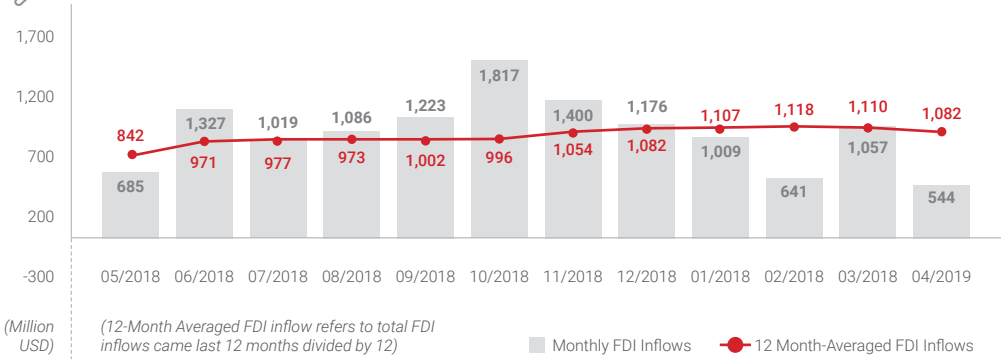


**Chart-2**  
12-Month  
Cumulative  
FDI Inflows **↑ 0,2%**

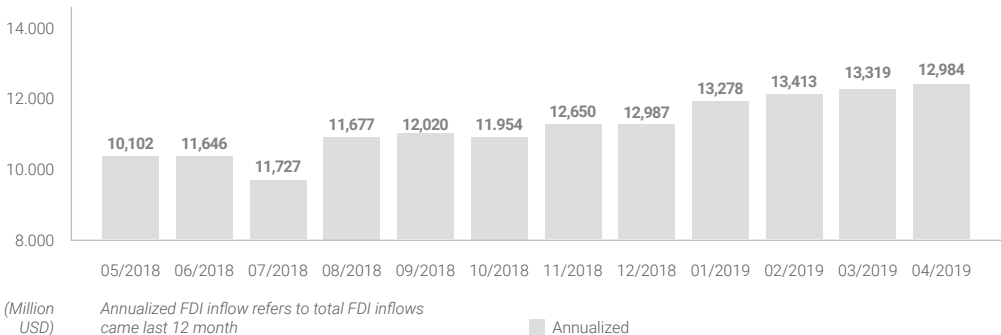


The Central Bank of Turkey / Balance of Payments / Financial Account / Net Incurrence of Liabilities

**Chart-3** Monthly and 12 Month-Averaged FDI Inflows



**Chart-4** Annualized FDI Inflows



**Table-1A** Components of FDI Figure

(Million USD)

Components of FDI	2018		2019		Yearly %	Last Month	
	Jan-April	%	Jan-April	%		April 2019	%
Net incurrence of liabilities	3.245	100,0	3.251	100,0	0,2	544	100,0
<b>Equity capital</b>	1.497	<b>46,1</b>	1.968	<b>60,5</b>	31,5	215	<b>39,5</b>
Inflow	1.678	51,7	1.977	60,8	17,8	218	40,1
Outflow (-)	181	5,6	9	0,3	-95,0	3	0,6
<b>Other capital (net)</b>	316	<b>9,7</b>	-608	<b>-18,7</b>	-292,4	-92	<b>-16,9</b>
<b>Real estate (Net)</b>	1.432	<b>44,1</b>	1.891	<b>58,2</b>	32,1	421	<b>77,4</b>

**Table-2A** Sectoral Breakdown of the FDI in the Equity Capital (Main Sectors)

(Million USD)

Sectors	2018		2019		Yearly %	Last Month	
	Jan-April	%	Jan-April	%		April 2019	%
Agriculture	6	0,4	15	0,8	150,0	12	5,5
Industrial Sectors	1.038	61,9	775	39,2	-25,3	58	26,6
Services	634	37,8	1.187	60,0	87,2	148	67,9
<b>Total Equity Capital</b>	<b>1.678</b>	<b>100</b>	<b>1.977</b>	<b>100</b>	<b>17,8</b>	<b>218</b>	<b>100</b>

**Table-3A** Sectoral Breakdown of the FDI in the Equity Capital (Sub-Sectors, Top 10)

(Million USD)

Rank	2018 January-April		Rank	2019 January-April		Rank	2019 January	
	Sectors	Equity Capital		Sectors	Equity Capital		Sectors	Equity Capital
1	Electricity, Gas & Steam	638	1	Manufacturing	765	1	Construction	70
2	Manufacturing	374	2	Wholesale & Retail	507	2	Manufacturing	57
3	Finance & Insurance Activities	175	3	Finance & Insurance Activities	276	3	Wholesale & Retail	42
4	Transportation & Storage	127	4	Transportation & Storage	154	4	Finance & Insurance Activities	16
5	Wholesale & Retail	89	5	Construction	152	5	Agriculture, Forestry & Fishery	12
6	Accommodation & Food	80	6	Vacational and Scientific Activities	27	6	Transportation & Storage	10
7	Vacational and Scientific Activities	43	7	Health & Social Services	23	7	Real Estate Activities	4
8	Construction	41	8	Information & Communication	17	8	Vacational and Scientific Activities	2
9	Mining & Quarrying	26	9	Agriculture, Forestry & Fishery	15	9	Information & Communication	2
10	Health & Social Services	23	10	Accommodation & Food	10	10	Other Services Activities	2

**Table-4A** Source of Equity Capital Inflow to Turkey/Regional Breakdown

(Million USD)

Regions	2018		2019		Yearly %	Last Month	
	Jan-April 2018	%	Jan-April 2019	%		April 2019	%
Europe	1.194	71,2	1.063	53,8	-11,0	145	66,5
Asia	347	20,7	719	36,4	107,2	43	19,7
Americas	136	8,1	165	8,3	21,3	30	13,8
Africa, Ocenia and Polar Regions	1	0,1	30	1,5	2900,0	-	0,0
<b>Equity Capital</b>	<b>1.678</b>	<b>100,0</b>	<b>1.977</b>	<b>100,0</b>	<b>-39,0</b>	<b>218</b>	<b>100,0</b>
European Union	1.048	62,5	1.020	51,6	-2,7	119	54,6
Gulf Countries	107	6,4	89	4,5	-16,8	27	12,4
Turkic Republics	108	6,4	535	27,1	395,4	7	3,2

Gulf Countries: Bahrain, UAE, Iraq, Qatar, Kuwait, S.Arabia. Turkic Republics: Azerbaijan, Kazakhstan, Uzbekistan, Turkmenistan

**Table-5A** Source of Equity Capital Inflow to Turkey/Top 10 Countries

(Million USD)

Rank	2018 Jan-April		Rank	2019 Jan-April		Rank	Last Month 2019 April	
	Countries	Equity %		Countries	Equity %		Countries	Equity %
1	Austria	312 18,6	1	Azerbaijan	534 27,0	1	Spain	44 20,2
2	Luxemburg	213 12,7	2	UK	499 25,2	2	UK	30 13,8
3	Netherland	209 12,5	3	Germany	196 9,9	3	US	26 11,9
4	US	124 7,4	4	US	148 7,5	4	Switzerland	26 11,9
5	Norway	109 6,5	5	Spain	113 5,7	5	Luxemburg	21 9,6
6	Azerbaijan	108 6,4	6	Italy	48 2,4	6	UAE	14 6,4
7	UK	87 5,2	7	Netherland	47 2,4	7	France	10 4,6
8	Germany	77 4,6	8	Belgium	47 2,4	8	Germany	8 3,7
9	Spain	73 4,4	9	Switzerland	42 2,1	9	Azerbaijan	6 2,8
10	Qatar	73 4,4	10	Qatar	35 1,8	10	Qatar	6 2,8
-	Other Countries	293 17,5	-	Other Countries	268 13,6	-	Other Countries	27 12,4
<b>Total Equity Capital</b>	<b>1.678</b>	<b>100,0</b>	<b>Total Equity Capital</b>	<b>1.977</b>	<b>100,0</b>	<b>Total Equity Capital</b>	<b>218</b>	<b>100,0</b>



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