

GUIDE O FOREIGN CITIZENS' ACQUISITION OF TURKISH CITIZENSHIP

LEGAL GROUNDS

CRITERIA FOR FOREIGN INVESTORS

5

STEPS OF THE APPLICATION/ CITIZENSHIP PROCEDURE FOR FOREIGN INVESTORS

CRITERIA FOR FOREIGN INVESTORS

Making a minimum fixed capital investment of USD 500,000 or equivalent foreign currency or Turkish lira. as attested by the Ministry of Industry and Technology

Acquiring a property worth a minimum of USD 250,000 or equivalent foreign currency or Turkish lira with a title deed restriction on its resale for at least three years, as attested by the Ministry of Environment and Urbanization

Creating jobs for at least 50 people, as attested by the Ministry of Family, Labor and Social Services



government bonds with the condition that they cannot be sold for at least three vears. as attested by the Ministry of **Treasury and Finance**

* Effective sell rate and/or cross exchange rate of the Central Bank of the Republic of Turkey shall be considered on the determination date in determining the foregoing monetary values

Depositing at least USD 500,000 or equivalent foreign currency or Turkish lira in banks operating in Turkey with the condition not to withdraw the same for at least three years. as attested by the **Banking Regulation** and Supervision Agency



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GROUNDS

With (b) prepended to the first paragraph of Article 12 of the Law No. 5901;

- Those who obtain a residence permit further to (j) of the first paragraph of Article 31 of the Law No. 6458, by investing within the scope and amount determined by the President,
- Foreigners who hold the Turquoise Card.

LEGAL

may acquire Turkish citizenship based on the resolution of the President of the Republic of Turkey, provided that there are no impediments thereto pursuant to national security and public order.

* Spouse of the foreigner under the foregoing scope and the foreigner's or the spouse's minor or dependent children may also acquire Turkish citizenship in the event they apply together with the foreigner.

For foreign investors who have made a minimum fixed capital investment of USD 500,000 or equivalent foreign currency or Turkish Lira

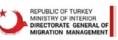
OBTAIN A CERTIFICATE OF ELIGIBILITY

Apply to the General Directorate of Incentive Application and Foreign Capital of the Ministry of Industry and Technology for the certificate of eligibility.

Obtain the documents required for the residence permit within the scope of item (j) of Article 31 of the Law 6458.



OBTAIN A RESIDENCE PERMIT



Apply to the **Provincial Directorate of Immigration** Administration of the settlement.



Obtain the documents required for the citizenship application.



CITIZENSHIP



Apply to the **Provincial Directorate of Census and** Citizenship of the settlement.



Prepare the citizenship file and send it to NVIGM.



For foreign investors who have acquired a property worth a minimum of USD 250,000 or equivalent foreign currency or Turkish Lira with a title deed restriction on its resale for at least three years

For foreign investors who created jobs for at least 50 people



Apply to the General Directorate of Land Registry and Cadaster of the Ministry of Environment and Urbanization for the certificate of eligibility. Obtain the documents required for the residence permit as set out in §(j) of Article 31 of the Law 6458.



OBTAIN A CERTIFICATE OF ELIGIBILITY Apply to the General Directorate of **International Labor of the Ministry of Family, Labor and Social Services** for the certificate of eligibility. Obtain the documents required for the residence permit as set out in §(j) of Article 31 of the Law 6458.

2 OBTAIN

OBTAIN A

CERTIFICATE OF

ELIGIBILITY

OBTAIN A RESIDENCE PERMIT



Apply to the **Provincial Directorate of Immigration Administration** of the settlement.



Obtain the documents required for the citizenship application.



OBTAIN A RESIDENCE PERMIT



Apply to the **Provincial Directorate of Immigration Administration** of the settlement.



Obtain the documents required for the citizenship application.





Apply to the **Provincial Directorate of Census and Citizenship** of the settlement.



Prepare the citizenship file and send it to **NVIGM.**





Apply to the **Provincial Directorate of Census and Citizenship** of the settlement.



Prepare the citizenship file and send it to **NVIGM.**

For foreign investors who have deposited at least USD 500,000 or equivalent foreign currency or Turkish Lira in banks operating in Turkey

with the condition not to withdraw the same for at least three years

For foreign investors who have bought at least USD 500,000 or equivalent foreign currency or Turkish Lira worth of government bonds

with the condition that they cannot be sold for at least three vears invest.gov.tr



BANKACILIK DÜZENLEME VE DENETLEME KURUMU

Apply to the Department of Financial Consumer Relations of the **Banking Regulation and Supervision Agency.** $\mathbf{\vee}$

Obtain the documents required for the residence permit as set out in §(j) of Article 31 of the Law 6458.



OBTAIN A CERTIFICATE OF ELIGIBILITY Apply to the **Ministry of Treasury and Finance** for the certificate of eligibility. Obtain the documents required for the residence permit as set out in §(j) of Article 31 of the Law 6458.

2 OBTAIN A RESIDENCE

PERMIT

REPUBLIC OF TURKEY MINISTRY OF INTERIOR DIRECTORATE GENERAL OF MIGRATION MANAGEMENT

Apply to the **Provincial Directorate of Immigration Administration** of the settlement.



Obtain the documents required for the citizenship application.



OBTAIN A RESIDENCE PERMIT



Apply to the **Provincial Directorate of Immigration Administration** of the settlement.



Obtain the documents required for the citizenship application.





Apply to the **Provincial Directorate of Census and Citizenship** of the settlement.



Prepare the citizenship file and send it to **NVIGM.**





Apply to the **Provincial Directorate of Census and Citizenship** of the settlement. Prepare the citizenship file and send it to

NVIGM.

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For foreign investors who have bought at least usd 500,000 or equivalent foreign currency or turkish lira worth of real estate investment fund share or venture capital investment fund share

with the condition that they cannot be sold for at least three years

1 Obtain a

CERTIFICATE OF

ELIGIBILITY

OBTAIN A

PERMIT

RESIDENCE



Apply to the Department of the Brokerage Activities of the **Capital Markets Board of Turkey** to obtain a certificate of eligibility. Obtain the documents required for the residence permit as set out in §(j) of Article 31 of the Law 6458.

For NVIGM citizenship



The **Provincial Census** and Citizenship Directorate issues the citizenship file and sends it to **NVIGM.** C. IÇIŞLERİ BAKANLIĞI EMNİYET GENEL MÜDÜRLÜĞÜ

An archive investigation is conducted on whether there are any impediments with respect to national security and public order.



Apply to the **Provincial Directorate of Immigration Administration** of the settlement.



Obtain the documents required for the citizenship application.





Apply to the **Provincial Directorate of Census and Citizenship** of the settlement.



Prepare the citizenship file and send it to **NVIGM.**



The application will be submitted to the Office of the Minister to be sent to the **President's Office** if the archive investigation concludes positively.



Then it is sent to the **Office of the President** to obtain the President's decision. Turkish citizenship will be granted if the President rules for the acquisition of Turkish citizenship.



DISCLAIMER

The information provided in this guide is general and does not constitute financial, tax or legal advice. Whilst every effort has been taken to ensure the accuracy of this guide, the editors and authors accept no responsibility for any inaccuracies or omissions contained herein. Financial, tax or legal advice should always be sought before engaging in any transaction or taking any legal action based on the information provided. Should you have any queries regarding the issues raised and/or about other topics, please contact the authors of this guide.

All information in this guide is up to date as of 30.09.2019.

PRESIDENCY OF THE REPUBLIC OF TURKEY INVESTMENT OFFICE