

LABOR FORCE DEVELOPMENTS

IN TURKEY



PRESIDENCY OF THE REPUBLIC OF TURKEY
INVESTMENT OFFICE

JULY '19

As of July 2019, the number of people employed was recorded as **28.517 million**.



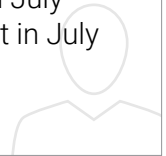
Compared to the same month of 2018, around **317 thousand** people joined the labor force in July 2019.



The employment rate declined by **1.8** percentage points, from **48.2** percent to **46.4** annually.



The unemployment rate increased by **3.1** points, from **10.8** percent in July 2018 to **13.9** percent in July 2019.



Youth unemployment rate (15-24 age) increased by **7.2** points, from **19.9** percent to **27.1** percent annually.



As of July 2019, Turkey had generated around **7 million** new jobs in a 10-year period.



MAIN LABOR FORCE STATISTICS	July 2009	July 2018	July 2019
Number of People in Labor Force ¹ (in million)	24.439	32.796	33.113
Labor Force Participation Rate ² (%)	47.1%	54.0%	53.8%
Number of Employed People (in million)	21.485	29.265	28.517
Employment Rate	41.4%	48.2%	46.4%
Number of Unemployed People (in million)	2.954	3.531	4.596
Unemployment Rate ³	12.1%	10.8%	13.9%
Youth Unemployment Rate (15-24 age)	21.3%	19.9%	27.1%

¹ Labor Force is the number of people who are employed plus the unemployed who are looking for work. The labor force does not include the jobless who are not looking for work.

² The labor force participation rate is the number of people who are available to work as a percentage of the total population.

³ Unemployment rate measures the jobless who are in the labor force.