



FDI Inflows to TURKEY

According to the latest data released by the Central Bank of the Republic of Turkey on May 13, the FDI inflows to Turkey were realized as **USD 1,138 million** in March 2019. Comparative analysis of FDI figures may be found in the charts and tables below.

Chart-1
Year-on-year FDI Inflows **↓ 1%**

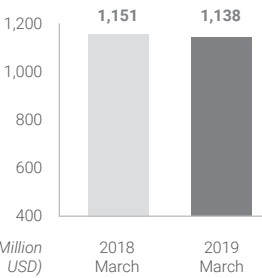


Chart-2
Year-to-date FDI Inflows **↑ 17%**

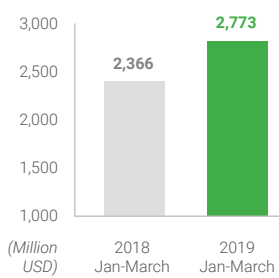
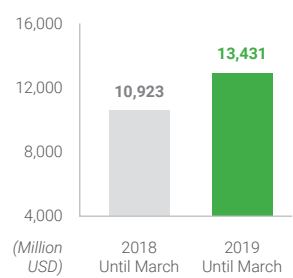
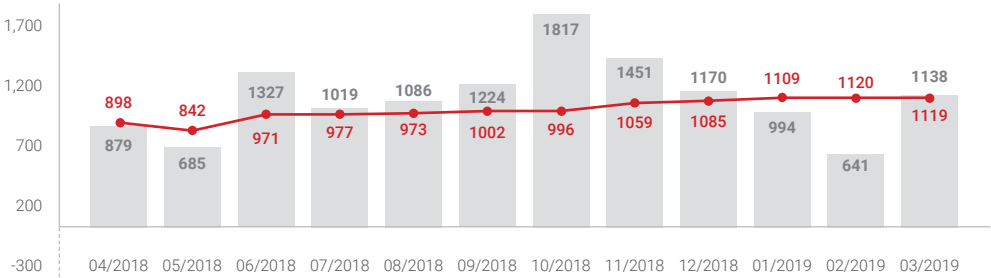


Chart-3
Annualized FDI Inflows **↑ 23%**



(The Central Bank of Turkey / Balance of Payments / Financial Account / Net Incurrence of Liabilities)

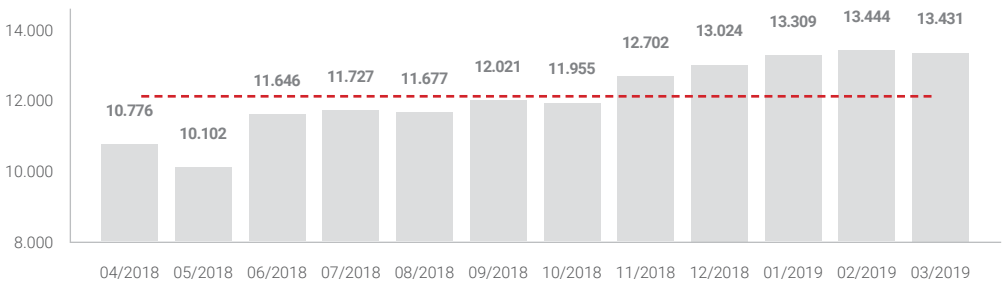
Chart-3 Monthly and 12 Month-Averaged FDI Inflows



(12-Month Averaged FDI inflow refers to total FDI inflows came last 12 months divided by 12)

■ Monthly FDI Inflows ● 12 Month-Averaged FDI Inflows

Chart-4 Annualized and Averaged FDI Inflows



Annualized FDI inflow refers to total FDI inflows came last 12 month

■ Annualized --- Averaged

Table-1A Components of FDI Figure

(Million USD)

Components of FDI	2018		2019		Yearly %	2019	
	Jan-March	%	Jan-March	%		March	%
Net incurrence of liabilities	2.366	100,0	2.773	100,0	17,2	1.138	100,0
Equity capital	1.267	53,6	1.737	62,6	37,1	818	71,9
Inflow	1.448	61,2	1.743	62,9	20,4	820	72,1
Outflow (-)	181	7,7	6	0,2	-96,7	2	0,2
Other capital (net)	12	0,5	-434	-15,7	-3716,7	-227	-19,9
Real estate (Net)	1.087	45,9	1.470	53,0	35,2	547	48,1

Table-2A Equity Capital Inflow to Turkey/Sectoral Breakdown (Main Sectors)

(Million USD)

Sectors	2018		2019		Yearly %	2019	
	Jan-March	%	Jan-March	%		March	%
Agriculture	5	0,3	3	0,2	-40,0	1	0,1
Industrial Sectors	949	65,5	717	41,1	-24,4	496	60,5
Services	494	34,1	1.023	58,7	107,1	323	39,4
Total Equity Capital	1.448	100	1.743	100	20,4	820	100

Table-3A Equity Capital Inflow to Turkey/Sectoral Breakdown (Top 10 Sub-Sectors)

(Million USD)

Rank	2018 January-March		Rank	2019 January-March		Rank	2019 March	
	Sectors	Equity Capital		Sectors	Equity Capital		Sectors	Equity Capital
1	Electricity, Gas & Steam	638	1	Wholesale & Retail	465	1	Electricity, Gas & Steam	420
2	Manufacturing	287	2	Electricity, Gas & Steam	422	2	Wholesale & Retail	268
3	Finance & Insurance Activities	161	3	Manufacturing	288	3	Manufacturing	73
4	Transportation & Storage	111	4	Finance & Insurance Activities	245	4	Finance & Insurance Activities	15
5	Wholesale & Retail	84	5	Transportation & Storage	144	5	Information and Communication	11
6	Accommodation & Food	80	6	Construction	82	6	Professional & Scientific Activ.	10
7	Mining & Quarrying	24	7	Professional & Scientific Activ.	24	7	Transportation & Storage	8
8	Professional & Scientific Activ.	21	8	Health and Social Work	23	8	Construction	4
9	Information and Communication	14	9	Information and Communication	15	9	Other Services Activities	4
10	Other Services Activities	8	10	Accommodation & Food	10	10	Mining & Quarrying	3

Table-4A Source of Equity Capital Inflow to Turkey/Regional Breakdown

(Million USD)

Regions	2018		2019		Yearly %	2019	
	January-March	%	January-March	%		March	%
Europe	1.112	76,8	917	52,6	-17,5	342	41,7
Asia	235	16,2	661	37,9	181,3	466	56,8
Americas	100	6,9	135	7,7	35,0	10	1,2
Africa, Ocenia and Polar Regions	1	0,1	30	1,7	2900	2	0,2
Equity Capital	1.448	100,0	1.743	100,0	20,4	820	100,0
European Union	974	67,3	900	51,6	-7,6	339	41,3
Gulf Countries	92	6,4	62	3,6	-32,6	23	2,8
Turkic Republics	94	6,5	528	30,3	461,7	427	52,1

Gulf Countries: Bahrain, UAE, Iraq, Qatar, Kuwait, S.Arabia. Turkic Republics: Azarbaijan, Kazakhstan, Uzbekistan, Turkmenistan


Table-5A Source of Equity Capital Inflow to Turkey/Top 10 Countries

(Million USD)

Rank	2018 January-March				Rank	2019 January-March				Rank	2019 March			
	Countries	Equity	%			Countries	Equity	%			Countries	Equity	%	
1	Austria	312	21,5		1	Azerbaijan	528	30,3		1	Azerbaijan	427	52,1	
2	Luxembourg	210	14,5		2	UK	469	26,9		2	UK	253	30,9	
3	Netherlands	201	13,9		3	Germany	188	10,8		3	Spain	24	2,9	
4	Norway	108	7,5		4	USA	122	7,0		4	Italy	22	2,7	
5	Azerbaijan	94	6,5		5	Spain	69	4,0		5	France	12	1,5	
6	USA	91	6,3		6	Belgium	47	2,7		6	Germany	10	1,2	
7	UK	75	5,2		7	Italy	45	2,6		7	UAE	10	1,2	
8	Germany	72	5,0		8	Netherlands	43	2,5		8	Japan	9	1,1	
9	Qatar	68	4,7		9	Qatar	29	1,7		9	Luxembourg	9	1,1	
10	Spain	58	4,0		10	Japan	27	1,5		10	Netherlands	6	0,7	
-	Other Countries	159	11,0		-	Other Countries	176	10,1		-	Other Countries	38	4,6	
	Total Equity Capital	1.448	100,0		Total Equity Capital	1.743	100,0		Total Equity Capital	820	100,0			

 **Table-1B** Components of FDI Figure

Components of FDI	2017-2018		2018-2019		Yearly %
	April-March (Last 12-Month)	%	April-March (Last 12-Month)	%	
Net incurrence of liabilities	10.923	100,0	13.431	100,0	23,0
Equity capital	4.659	42,7	6.534	48,6	40,2
<i>Inflow</i>	6.600	60,4	6.829	50,8	3,5
<i>Outflow (-)</i>	1.941	17,8	295	2,2	-84,8
Other capital (net)	1.595	14,6	599	4,5	-62,4
Real estate (Net)	4.669	42,7	6.298	46,9	34,9

 **Table-2B** Equity Capital Inflow to Turkey/Sectoral Breakdown (Main Sectors)

Sectors	2017-2018		2018-2019		Yearly %
	April-March (Last-12 Month)	%	April-March (Last 12-Month)	%	
Agriculture	29	0,4	42	0,6	44,8
Industrial Sectors	2.624	39,8	2.525	37,0	-3,8
Services	3.947	59,8	4.262	62,4	8,0
Total Equity Capital	6600	100	6.829	100	3,5

 **Table-3B** Equity Capital Inflow to Turkey/Sectoral Breakdown (Top 10 Sub-Sectors)

Rank	2017 April-2018 March (Last-12 Month)		Rank	2018 April-2019 March (Last 12-Month)	
	Sectors	Equity Capital		Sectors	Equity Capital
1	Manufacturing	1.272	1	Manufacturing	2.001
2	Transportation & Storage	1.211	2	Wholesale & Retail	1.498
3	Wholesale & Retail	1.081	3	Finance & Insurance Activities	1.125
4	Electricity, Gas & Steam	879	4	Transportation & Storage	631
5	Finance & Insurance Activities	617	5	Electricity, Gas & Steam	464
6	Construction	594	6	Construction	295
7	Mining & Quarrying	472	7	Information & Communication	180
8	Accommodation & Food	156	8	Accommodation & Food	168
9	Information and Communication	96	9	Health & Social Services	126
10	Professional & Scientific Activ.	55	10	Other Services Activities	94

 **Table-4B** Source of Equity Capital Inflow to Turkey/Regional Breakdown

Regions	2017-2018		2018-2019	
	April-March (Last 12-Month)	%	April-March (Last 12-Month)	%
Europe	4.197	63,8	4.039	59,1
Asia	1.598	24,3	2.176	31,9
Americas	298	4,5	519	7,6
Africa, Ocenia and Polar Regions	483	7,3	95	1,4
Equity Capital	6.576	100,0	6.829	100,0
<i>European Union</i>	3.968	60,3	3.789	55,5
<i>Gulf Countries</i>	278	4,2	326	4,8
<i>Turkic Republics</i>	906	13,8	952	13,9

Gulf Countries: Bahrain, UAE, Iraq, Qatar, Kuwait, S.Arabia. Turkic Republics: Azarbaijan, Kazakhstan, Uzbekistan, Turkmenistan

 **Table-5B** Source of Equity Capital Inflow to Turkey/Top 10 Countries

Rank	2017-2018		Rank	2018-2019	
	Countries	Equity %		Countries	Equity %
1	Netherlands	1342 20,3	1	Azerbaijan	950 13,9
2	Azerbaijan	905 13,7	2	UK	803 11,8
3	Spain	599 9,1	3	Netherlands	675 9,9
4	Austria	544 8,2	4	Italy	541 7,9
5	Australia	459 7,0	5	US	477 7,0
6	UK	381 5,8	6	Germany	465 6,8
7	Germany	313 4,7	7	France	297 4,3
8	Luxemburg	282 4,3	8	Belgium	256 3,7
9	US	255 3,9	9	Taiwan	247 3,6
10	Belgium	224 3,4	10	Spain	244 3,6
-	Other Countries	1296 19,6	-	Other Countries	1874 27,4
Total Equity Capital		6.600 100,0	Total Equity Capital		6.829 100,0



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