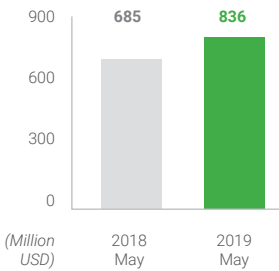




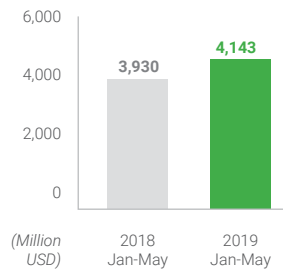
## FDI Inflows to TURKEY

According to the latest data released by the Central Bank of the Republic of Turkey on July 11, the FDI inflows to Turkey were realized as **USD 836 million** in May 2019. Comparative analysis of FDI figures may be found in the charts and tables below.

**Chart-1**  
Year-on-year  
FDI Inflows **↑ 22%**

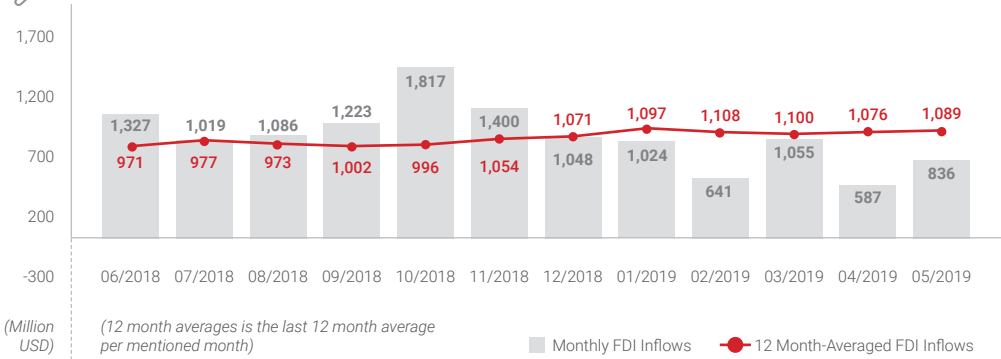


**Chart-2**  
The FDI inflows  
to Turkey in  
the last 2 years **↑ 5,4%**



The Central Bank of Turkey / Balance of Payments / Financial Account / Net Incurrence of Liabilities

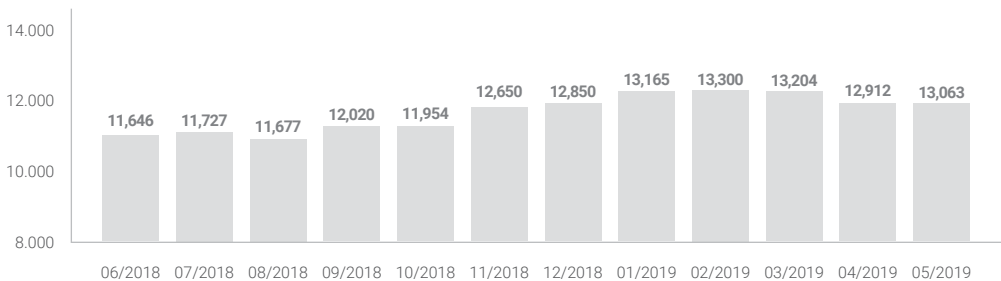
**Chart-3** FDI inflows in the last 12 months and 12 month averages



(Million USD) (12 month averages is the last 12 month average per mentioned month)

■ Monthly FDI Inflows ● 12 Month-Averaged FDI Inflows

**Chart-4** Annualized FDI inflows in the last 12 months



(Million USD) Annualized FDI inflow refers to total FDI inflows came last 12 month

■ Annualized

 **Table-1A** Components of FDI Figure

(Million USD)

Components of FDI	2018		2019		Yearly %	Last Month	
	Jan-May	%	Jan-May	%		May 2019	%
Net incurrence of liabilities	3.930	100,0	4.143	100,0	5,4	836	100,0
<b>Equity capital</b>	<b>1.745</b>	<b>44,4</b>	<b>2.382</b>	<b>57,5</b>	<b>36,5</b>	<b>399</b>	<b>47,7</b>
Inflow	2.113	53,8	2.401	58,0	13,6	409	48,9
Outflow (-)	368	9,4	19	0,5	-94,8	10	1,2
<b>Other capital (net)</b>	<b>356</b>	<b>9,1</b>	<b>-660</b>	<b>-15,9</b>	<b>-285,4</b>	<b>-93</b>	<b>-11,1</b>
<b>Real estate (Net)</b>	<b>1.829</b>	<b>46,5</b>	<b>2.421</b>	<b>58,4</b>	<b>32,4</b>	<b>530</b>	<b>63,4</b>

 **Table-2A** Sectoral Breakdown of the FDI in the Equity Capital (Main Sectors)

(Million USD)

Sectors	2018		2019		Yearly %	Last Month	
	Jan-May	%	Jan-May	%		May 2019	%
Agriculture	7	0,3	16	0,7	128,6	1	0,2
Industrial Sectors	1.095	51,8	868	36,2	-20,7	93	22,7
Services	1.011	47,8	1.517	63,2	50,0	315	77,0
<b>Total Equity Capital</b>	<b>2.113</b>	<b>100</b>	<b>2.401</b>	<b>100</b>	<b>13,6</b>	<b>409</b>	<b>100</b>

 **Table-3A** Sectoral Breakdown of the FDI in the Equity Capital (Sub-Sectors, Top 10)

(Million USD)

Rank	2018 January-May		Rank	2019 January-May		Rank	2019 May	
	Sectors	Equity Capital		Sectors	Equity Capital		Sectors	Equity Capital
1	Electricity, Gas & Steam	649	1	Manufacturing	858	1	Construction	102
2	Manufacturing	420	2	Wholesale and Retail Trade	556	2	Manufacturing	93
3	Transportation & Storage	342	3	Finance & Insurance Activities	307	3	Admin. & Support Service	64
4	Finance & Insurance Activities	224	4	Construction	254	4	Wholesale and Retail Trade	49
5	Wholesale & Retail	107	5	Transportation and Storage	161	5	Health & Social Work	39
6	Accommodation & Food	93	6	Admin. & Support Service	67	6	Finance & Insurance Activities	16
7	Information & Communication	72	7	Health & Social Work	62	7	Other Service Activities	11
8	Construction	62	8	Professional & Scientific Activities	33	8	Information & Communication	9
9	Professional & Scientific Activities	43	9	Information & Communication	26	9	Accommodation & Food	9
10	Mining & Quarrying	26	10	Other Service Activities	21	10	Transportation and Storage	7

 **Table-4A** Regional Breakdown of the FDI in the Equity Capital

(Million USD)

Regions	2018		2019		Yearly %	Last Month	
	Jan-May 2018	%	Jan-May 2019	%		May 2019	%
Europe	1.511	71,5	1.412	58,8	-6,6	351	85,8
Asia	406	19,2	773	32,2	90,4	39	9,5
Americas	195	9,2	185	7,7	-5,1	19	4,6
Africa, Ocenia and Polar Regions	1	0,0	31	1,3	3000,0	-	0,0
<b>Equity Capital</b>	<b>2.113</b>	<b>100,0</b>	<b>2.401</b>	<b>100,0</b>	<b>-39,0</b>	<b>409</b>	<b>100,0</b>
European Union	1.339	63,4	1.329	55,4	-0,7	311	76,0
Gulf Countries	120	5,7	115	4,8	-4,2	26	6,4
Turkic Republics	135	6,4	541	22,5	300,7	6	1,5

Gulf Countries: Bahrain, UAE, Iraq, Qatar, Kuwait, S.Arabia. Turkic Republics: Azarbaijan, Kazakhstan, Uzbekistan, Turkmenistan

 **Table-5A** Source of Equity Capital Inflow to Turkey/Top 10 Countries

(Million USD)

Rank	2018 Jan-May		Rank	2019 Jan-May		Rank	Last Month 2019 May	
	Countries	Equity %		Countries	Equity %		Countries	Equity %
1	Austria	313 14,8	1	United Kingdom	574 23,9	1	Netherlands	172 42,1
2	Luxembourg	217 10,3	2	Azerbaijan	540 22,5	2	United Kingdom	75 18,3
3	Netherlands	214 10,1	3	Netherlands	219 9,1	3	Switzerland	40 9,8
4	Denmark	182 8,6	4	Germany	207 8,6	4	France	30 7,3
5	USA	180 8,5	5	USA	165 6,9	5	USA	16 3,9
6	Azerbaijan	135 6,4	6	Spain	119 5,0	6	Kuwait	15 3,7
7	Norway	110 5,2	7	Switzerland	82 3,4	7	Germany	12 2,9
8	United Kingdom	105 5,0	8	Italy	59 2,5	8	Italy	11 2,7
9	Germany	90 4,3	9	France	56 2,3	9	Qatar	9 2,2
10	Qatar	79 3,7	10	Belgium	48 2,0	10	Spain	7 1,7
-	Other Countries	488 23,1	-	Other Countries	332 13,8	-	Other Countries	22 5,4
<b>Total Equity Capital</b>	<b>2.113</b>	<b>100,0</b>	<b>Total Equity Capital</b>	<b>2.401</b>	<b>100,0</b>	<b>Total Equity Capital</b>	<b>409</b>	<b>100,0</b>



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