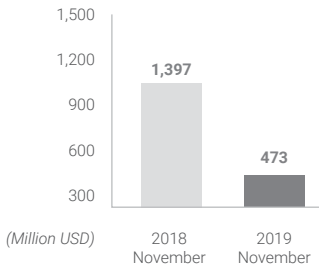




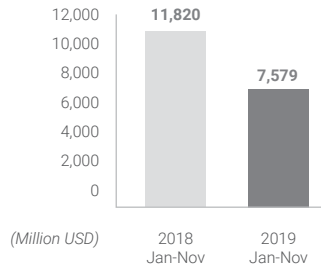
## FDI Inflows to TURKEY

According to the latest data released by the Central Bank of Turkey on January 13th, the FDI inflows to Turkey has been realised as **USD 473 million** in November 2019. Comparative analysis of the last 2 year's FDI figures can be found in the charts and tables below.

**Chart-1**  
Year-on-Year FDI Inflows **↓ 66%**

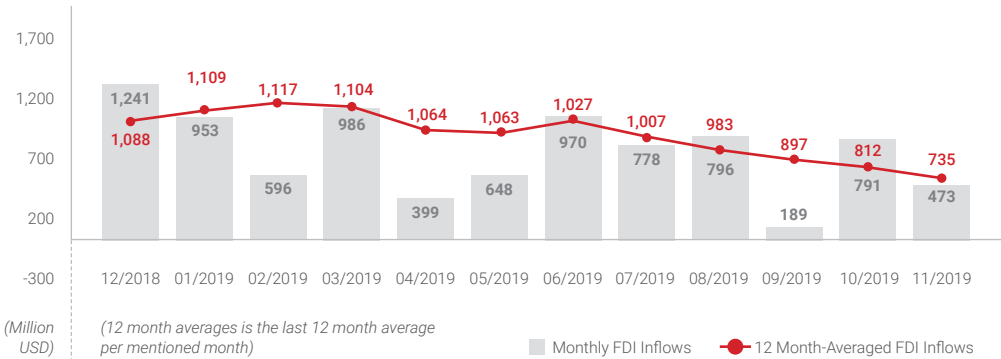


**Chart-2**  
The FDI inflows to Turkey in the last 2 years **↓ 36%**



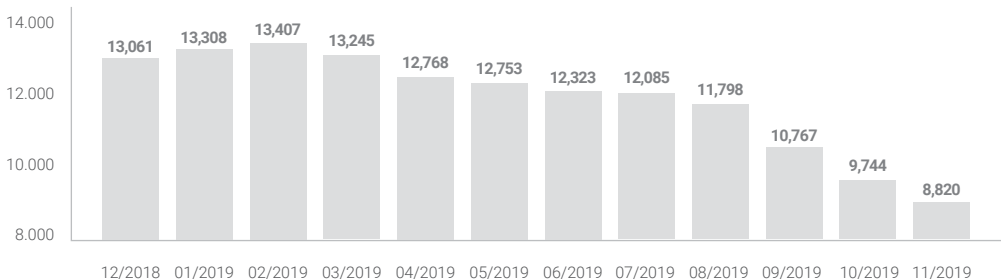
The Central Bank of Turkey / Balance of Payments / Financial Account / Net Incurrence of Liabilities

**Chart-3** FDI inflows in the last 12 months and 12 month averages



(12 month averages is the last 12 month average per mentioned month)

**Chart-4** Annualized FDI inflows in the last 12 months



Annualized FDI inflow refers to total FDI inflows came last 12 month

**Table-1A** Components of FDI Figure

(Million USD)

Components of FDI	2018		2019		Yearly %	Last Month	
	Jan-Nov	%	Jan-Nov	%		Nov 2019	%
Net incurrence of liabilities	11.820	100,0	7.579	100,0	-35,9	473	100,0
<b>Equity capital</b>	<b>5.038</b>	<b>42,6</b>	<b>5.029</b>	<b>66,4</b>	-0,2	252	<b>53,3</b>
Inflow	5.481	46,4	5.088	67,1	-7,2	253	53,5
Outflow (-)	443	3,7	59	0,8	-86,7	1	0,2
<b>Other capital (net)</b>	<b>1.350</b>	<b>11,4</b>	<b>-1.545</b>	<b>-20,4</b>	-214,4	-99	<b>-20,9</b>
<b>Real estate (Net)</b>	<b>5.432</b>	<b>46,0</b>	<b>4.095</b>	<b>54,0</b>	-24,6	320	<b>67,7</b>

**Table-2A** Sectoral Breakdown of the FDI in the Equity Capital (Main Sectors)

(Million USD)

Sectors	2018		2019		Yearly %	Last Month	
	Jan-Nov	%	Jan-Nov	%		Nov 2019	%
Agriculture	34	0,6	23	0,5	-32,4	10	4,0
Industrial Sectors	2.249	41,0	1.913	37,6	-14,9	159	62,8
Services	3.198	58,3	3.152	61,9	-1,4	84	33,2
<b>Total Equity Capital</b>	<b>5.481</b>	<b>100</b>	<b>5.088</b>	<b>100</b>	<b>-7,2</b>	<b>253</b>	<b>100</b>

**Table-3A** Sectoral Breakdown of the FDI in the Equity Capital (Sub-Sectors, Top 10)

(Million USD)

Rank	2018 January-November		Rank	2019 January-November		Rank	2019 November	
	Sectors	Equity Capital		Sectors	Equity Capital		Sectors	Equity Capital
1	Manufacturing	1.494	1	Manufacturing	1.767	1	Manufacturing	115
2	Financial and Insurance Activities	947	2	Wholesale and Retail Trade	848	2	Mining and Quarrying	29
3	Wholesale and Retail Trade	761	3	Financial and Insurance Activities	794	3	Accommodation and Food Service	23
4	Electricity, Gas and Steam	675	4	Construction	451	4	Electricity, Gas and Steam	15
5	Transportation and Storage	508	5	Transportation and Storage	287	5	Financial and Insurance Activities	13
6	Accommodation and Food Service	268	6	Real Estate Activities	211	6	Transportation and Storage	12
7	Construction	200	7	Information and Communication	207	7	Wholesale and Retail Trade	11
8	Information and Communication	194	8	Mining and Quarrying	90	8	Information and Communication	11
9	Other Service Activities	89	9	Human Health and Social Work	88	9	Agriculture, Forestry and Fishing	10
10	Human Health and Social Work	83	10	Accommodation and Food Service	80	10	Construction	7

**Table-4A** Regional Breakdown of the FDI in the Equity Capital

(Million USD)

Regions	2018		2019		Yearly %	Last Month	
	Jan-Nov 2018	%	Jan-Nov 2019	%		Nov 2019	%
Europe	3.628	66,2	2.886	56,7	-20,5	216	85,4
Asia	1.422	25,9	1.730	34,0	21,7	15	5,9
Americas	389	7,1	438	8,6	12,6	19	7,5
Africa, Oceania and Polar Regions	42	0,8	34	0,7	-19,0	3	1,2
<b>Equity Capital</b>	<b>5.481</b>	<b>100,0</b>	<b>5.088</b>	<b>100,0</b>	<b>-39,0</b>	<b>253</b>	<b>100,0</b>
European Union	3.391	61,9	2.584	50,8	-23,8	189	74,7
Gulf Countries	331	6,0	668	13,1	101,8	5	2,0
Turkic Republics	499	9,1	578	11,4	15,8	-	0,0

Gulf Countries: Bahrain, UAE, Iraq, Qatar, Kuwait, S.Arabia. Turkic Republics: Azerbaijan, Kazakhstan, Uzbekistan, Turkmenistan

**Table-5A** Top 10 Countries Exporting Equity Capital to Turkey

(Million USD)

Rank	2018 Jan-Nov		Rank	2019 Jan-Nov		Rank	Last Month 2019 November	
	Countries	Equity %		Countries	Equity %		Countries	Equity %
1	Netherlands	622 11,3	1	United Kingdom	790 740,0	1	Netherlands	102 40,3
2	Italy	507 9,3	2	Netherlands	663 569,0	2	Switzerland	27 10,7
3	Azerbaijan	498 9,1	3	Qatar	569 565,0	3	Spain	23 9,1
4	Austria	449 8,2	4	Azerbaijan	565 541,0	4	Austria	22 8,7
5	United Kingdom	427 7,8	5	Germany	339 310,0	5	USA	16 6,3
6	USA	355 6,5	6	USA	320 306,0	6	Germany	11 4,3
7	Luxembourg	321 5,9	7	Japan	308 276,0	7	United Kingdom	7 2,8
8	France	288 5,3	8	Switzerland	277 244,0	8	South Korea	7 2,8
9	Germany	274 5,0	9	Spain	218 186,0	9	Finland	7 2,8
10	South Korea	213 3,9	10	France	176 165,0	10	France	5 2,0
-	Other Countries	1.527 27,9	-	Other Countries	863 17,0	-	Other Countries	26 10,3
<b>Total Equity Capital</b>	<b>5.481</b>	<b>100,0</b>	<b>Total Equity Capital</b>	<b>5.088</b>	<b>3919,0</b>	<b>Total Equity Capital</b>	<b>253</b>	<b>100,0</b>



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