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**Message from the Investment Office**

The right steps taken at the right time by the government helped Turkey emerge out of the novel coronavirus crisis with minimal impact on its economy.

On the 4th anniversary of the failed coup attempt, Turkey proved to have a stable economy with the developments in various sectors such as automotive, healthcare, manufacturing, aviation, tourism and energy.

The groundbreaking ceremony of Turkey’s first homegrown car plant, the inauguration ceremony of Kartal Dr. Lütfi Kırdar City Hospital among other significant openings and new tenders to be realized at the end of October 2020 for solar power plant projects further attest to Turkey’s resolute will to realize large-scale projects even in the post pandemic period.

As President Recep Tayyip Erdoğan put it, “Each investment that we inaugurate, one after another, from healthcare and transportation to energy and irrigation; to be a light shed on our future. Each light we shed further bolsters our hope to achieve our goals for 2023” – words we wholeheartedly concur with.

*President, Investment Office
A. Burak DAĞLIOĞLU*

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**TURKEY COMMEMORATES JULY 15 MARTYRS ON 4TH ANNIVERSARY**

Turkey marked the 4th anniversary of the failed coup attempt, which took place on July 15, 2016, with a number of memorial activities for the martyrs who had confronted the heinous coup plotters.

“All July 15 Democracy and National Unity Day” commemoration ceremonies commenced with President Recep Tayyip Erdoğan laying flowers and praying for the martyrs at the Martyrs’ Monument. President Erdoğan then moved on to participate in the program held at the Turkish Parliament to deliver a speech. He said there was not any other assembly but the one in Turkey that deserved the title of ‘veteran’. Praising the Turkish nation for heroically standing up against the coup plotters with their own bare hands, President Erdoğan said, “We are pushing ahead more resolutely and determinedly with our presidency, our national assembly, our diplomacy, our army, and our infrastructure both for us and for our allies.”

Upon hosting a luncheon for the families of those who lost their lives on the July 15 clashes, President Erdoğan lastly addressed the nation. He paid tribute to 251 martyrs who fought back against the coup, sacrificing their dear lives in the process. “Establishing the Republic of Turkey after losing three-fourths of its lands, our nation declared that it would not let the same disaster happen again,” said Erdoğan. He underlined that both the state and the nation have much to say and many projects to realize.

In memo of July 15 martyrs, a special concert was held for the first time by the Republic of Turkey Directorate of Communications at the Presidential Complex in Ankara under the theme of “Epic of July 15 Symphony” and composed by the Turkish pianist Fahir Atakoğlu.

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**A BREAKTHROUGH FOR TURKEY’S FIRST HOMEGROWN CAR PLANT**

President Recep Tayyip Erdoğan laid the foundation of Turkey’s first-ever homegrown car plant at a ceremony held on July 18 in Gemlik District in the Bursa Province.

Addressing the audience at the ceremony, President Erdoğan emphasized that Turkey’s first homegrown car plant would change the perception of a factory on people’s minds with its various facilities spanning a tremendous complex. “We plan to complete the construction of the factory in 18 months and have our first vehicle assembled on the production line in the last quarter of 2022,” said President Erdoğan.

Once the construction of the factory is complete, the average annual vehicle production capacity will be 175,000. The factory will also generate employment for more than 4 thousand people.

President Erdoğan had formerly unveiled the prototypes of Turkey’s first homegrown car at another historic ceremony back on December 27, 2019. Being fully electric and C-segment, the SUV and sedan models have attracted intensive attention from both domestic and global automotive sector professionals.
KANLIĞI HÜKÜMDEĞERLENDİRME TÖRENİ
21 TEMMUZ 2020

PRESIDENTIAL SYSTEM OF GOVERNMENT COMPLETES ITS SECOND YEAR

On July 21, the 2-Year Presidential System of Government Review Meeting was held at the Presidential Complex in Ankara under the leadership of President Recep Tayyip Erdoğan.

Citing the referendum that enacted the presidential system, President Erdoğan said, “The presidential system of government is the only administrative reform that has been carried out directly by the national will in our 200-year history.” Thanks to the presidential system, Turkey is now more agile, powerful and global in terms of its reflexes, he added.

Since the transition to the presidential system in April 16, 2017, the Turkish government has been working hard to advance Turkey’s position in diplomacy and global economy. “Total investments in Turkey reached TRY 2.3 trillion in 2018 and 2019, of which TRY 2 trillion was made by the private sector,” added President Erdoğan.

PRESIDENT ERDOĞAN MAINTAINS BUSY SCHEDULE FOLLOWING THE PANDEMIC

Speaking at the opening ceremony of the first three irrigation sections in the Konya Plain Project on July 3, President Erdoğan emphasized how Turkey leveraged its production potential in the agriculture sector during the outbreak. “The unquestionable urgency of attaining self-sufficiency in the agrofood sector has been demonstrated during the pandemic era. On top of meeting its own needs, Turkey has an export potential,” stressed President Erdoğan.

On July 4, President Erdoğan participated in the inauguration ceremony of Kartal Dr. Lütfi Kirdar City Hospital. He highlighted the importance of Turkey’s success in healthcare in contrast to other developed countries in the face of a global and an unexpected turmoil. “Our exemplary fight against COVID-19 has opened a new window of opportunity for Turkey in health tourism. We are determined to make Turkey a healthcare hub,” added President Erdoğan.

Attending the opening ceremony of newly-built hydroelectric power plants on July 5, President Erdoğan delivered remarks on the renewable energy production in Turkey. The President declared that Turkey ranks 3rd in the world and 6th in Europe with regard to installed renewable power capacity.

President Erdoğan inaugurated the Beğendik Bridge built in the Pervari District, Şırnak at a ceremony held on July 11 via videoconferencing. “During this turbulent time, we have not only provided the highest-level healthcare services for our citizens, but also proven that we have not veered off course to realize our real agenda – by completing and inaugurating our ongoing investments in all fields,” said President Erdoğan.

QATAR BECOMES FIRST POST-PANDEMIC DESTINATION ON PRESIDENT ERDOĞAN’S AGENDA

President Erdoğan paid an official one-day working visit to Qatar on July 2, being the first overseas visit since the outbreak of COVID-19.

During the trip, President Erdoğan held a series of meetings with Emir Sheikh Tamim bin Hamad Al Thani of Qatar at the Pearl Palace. According to the statement released by the Republic of Turkey Directorate of Communications, regional and international issues were evaluated by the two friendly and brotherly countries during these meetings. The two leaders exchanged views on how the relations between Turkey and Qatar could further be developed and agreed on working together during and after the novel coronavirus pandemic to protect the economies of both countries.

Prior to the visit, Investment Office Country Advisor to GCC countries Mr. Mustafa Göksu had been appointed Ambassador of the Republic of Turkey to the State of Qatar.
The Turkish Statistical Institute (TurkStat) unveiled Turkey’s industrial production saw a 17.4 percent rise in over April. A sector-based comparison with April figures reveals that the manufacturing industry sector index increased 19.3 percent. Other May 2020 figures showed an upward trajectory for the electricity, gas, steam and air conditioning production and distribution sector whose index registered a 4.9 percent rise. Likewise, the mining and quarrying sector index rose 4.5 percent during the same month.

TurkStat also unveiled Turkey’s total turnover index, reporting a 12.5 percent monthly upward trend for the Turkish economy in May. Sectors that contributed to the turnover index include industry, construction, trade and services. “A breakdown of the figures shows that industry increased 15.7 percent, construction 8.3 percent, trade 14.3 percent, and services 2.2 percent on a monthly basis in May,” reported the institution.

Commenting on the figures, Minister of Treasury and Finance Berat Albayrak said that these results are indications of the “V-shape” recovery in Turkey in the wake of the pandemic.

The Turkish Statistical Institute (TurkStat) has announced that the number of housing units sold in the first half of 2020 surpassed 600,000. According to TurkStat’s data, Turkey, on a year-on-year basis, saw a 23.5 percent rise in housing sales from January to June, reaching 624,769 in total. While 197,772 of the houses sold were newly made, second-hand houses accounted for the remainder of the sales volume.

Releasing a statement on the rise in Turkey’s house sales, Minister of Treasury and Finance Berat Albayrak said it has been the highest housing sales observed in June in Turkey’s history. Minister Albayrak added that low interest rates were effective for the surge.

From a regional perspective, Turkey’s most populated city Istanbul had the largest share of housing sales with 106,311 sales. Ankara and Izmir followed suit with 69,078 and 39,331 housing sales respectively.

The Turkish government’s decision to ease the COVID-19 restrictions has begun to pay off as evidenced by the rebounding of Turkey’s Purchasing Managers’ Index (PMI) to 53.9 in June.

According to the report jointly compiled by the Istanbul Chamber of Industry and IHS Markit, a global data firm based in London, Turkey’s manufacturing PMI has surpassed 50.0 for the first time since February 2020. The PMI was 40.9 in May, an improvement per se over the record low of 33.4 set in April 2020.

“A return to near-normality amid the lifting of COVID-19 restrictions enabled manufacturers to expand their production volumes at a marked pace during June,” noted the report. It further stated that a monthly peak in new orders, output, and employment was seen in June.

TurkStat figures unveiled that sectoral confidence indices increased by 20.2 percent, 9.6 percent and 11.6 percent in services, retail trade and construction sectors respectively. Along with these, real sector confidence index increased by 8.1 points reaching 100.7 and capacity utilization rate increased by 4.7 points to 70.7 percent in July. Commenting on the results Minister of Treasury and Finance Berat Albayrak said that economic activity in Turkey is consistently rising in Turkey and will gain momentum in the coming months.

Affective from July 27, Borsa Istanbul removed double zeros from its indices, thus providing simplicity for investors to follow and to compare with other international market indices.

According to a Presidential Decree decision on July 23, Halkbank has deferred around USD 6 billion loan repayments of more than 600,000 companies in Turkey.

In line with the expectations, the Central Bank of the Republic of Turkey kept its key policy rate unchanged at 8.25 percent in its MPC meeting on July 23. CBRT sounded optimistic on growth expectations and external balances.
On July 2, Minister of Foreign Affairs Mevlüt Çavuşoğlu and Minister of Culture and Tourism Mehmet Nuri Ersoy paid a visit to Germany. The official visit was also attended by a delegation of Ministry of Health executives for senior-level meetings with their counterparts to discuss bilateral relations, cooperation on the COVID-19 outbreak and tourism.

After the meeting, Minister Çavuşoğlu held a press conference with his German counterpart Heiko Maas, where he noted, “Turkey has taken all the necessary measures and now awaits its visitors.”

Presidency of the Republic of Turkey Directorate of Communications released a statement declaring; “Turkey is now preparing to host visitors following the serious measures it has taken to combat the novel coronavirus.” The measures include the following:

- The Ministry of Culture and Tourism launched the “Safe Tourism Certification Program” to set health measures for domestic and foreign visitors seeking to enjoy a safe holiday in Turkey.
- Facilities and vehicles will be required to meet the hygiene standards established by the Safe Tourism Certification Program.

Over 720 hotels have applied for certification.

Blue Flag certified beaches have been arranged in line with recommendations by the Coronavirus Scientific Advisory Board.

Until July 1, 2020, COVID-19 testing was provided for passengers at airports with high visitor capacities.

With the newly-introduced insurance system, international visitors will be able to benefit from healthcare services in Turkey. The limits are set between EUR 2,000 and EUR 7,000 with costs ranging from EUR 12 and EUR 33.
Despite COVID-19’s ravaging impact on global air traffic bringing global aviation to a near halt, airports in Turkey’s metropolis Istanbul hosted more than 20 million passengers in the first half of 2020.

According to the data released by the General Directorate of State Airports Authority (DHMI), Istanbul’s all three airports Atatürk Airport, Sabiha Gökçen Airport and Istanbul Airport hosted as many as 165,714 flights and 20,464,286 passengers in the first 6 months of the year.

Having cemented its standing as the new aviation hub, Istanbul Airport made a major contribution to Turkey’s air traffic with more than 12 million passengers in both domestic and international flights. Sabiha Gökçen Airport hosted 7.5 million passengers, while Atatürk Airport has been operational only for private and cargo flights since April 2019.

**ISTANBUL AIRPORTS HOST OVER 20 MILLION PASSENGERS IN H1**

**TURKISH CARGO RAISES GLOBAL MARKET SHARE**

Turkish Cargo, the cargo operations arm of the national flag carrier Turkish Airlines, has uplifted its global market share to 5 percent in a laudable achievement scored at a time when numerous other global cargo carriers have been hurt by the COVID-19 outbreak.

Air Cargo World’s data for May showed that even though the global airfreight market contracted by 28.5 percent under pressure from the novel coronavirus, Turkish Cargo fared differently. The air cargo carrier was touted for taking charge of one out of every 20 air shipments.

“In the course of the pandemic with its acute effects on a global scale, the global air cargo market experienced a severe shrinkage, decreasing by 18 percent during January-May. Turkish Cargo did not see any loss of tonnage on a year-on-year basis, though. It acted as a global bridge, preventing the interruption of the international supply chain,” noted the report.

Transporting shipments to over 300 direct and indirect destinations, Turkish Cargo also served as an intermediary between Turkey and the countries in need of help during the pandemic. From January to June, Turkish Cargo airlifted 21,547 tons of medicine and nearly 7,000 medical equipment.

**FDI NEWS**

**STARTUP FUNDING BOOSTS IN TURKEY IN JULY**

Turkey’s rental scooter startup Martı announced that it has raised an additional USD 25 million’s worth of investment. Martı is about to increase its employees to 1,000, with as many as 3,000,000 active service users.

Germany-based Hirschvogel Automotive Group’s strategic investment subsidiary Hirschvogel Ventures announced that it is poised to invest over EUR 1 million in Eatron, a developer company renowned for its autonomy and e-mobility products.

Turkey’s cloud-based e-commerce platform Akinon received USD 5 million investment from Belgium-based venture capital fund SmartFin. Akinon supports omni-channel operations and digital transformation process of leading retail brands in Turkey and in the world.

Insider, a startup that develops software to help clients make marketing decisions, raised USD 32 million investment from VC funds. Along with Turkey, the company has offices in 41 countries and has a team of more than 550 people.

Meditation app Meditopia received an investment of USD 15 million from funds including US-based Vela Partners and Germany-based Atlantic Labs.

The mobile payment platform Mobileexpress received USD 2 million investment from a consortium led by Collective Spark.

Turkish online furniture marketplace Vivense secured a USD 130 million investment from the Turkish private equity fund Actera.

Ford Otosan, a leading automotive company based in Turkey, has received USD 150 million loan from The International Finance Corporation (IFC).

According to the announcement made by the IFC, it would like to contribute to the improvement of automotive sector in Turkey, generate employment and uplift Turkey’s edge in the global competition through the financing.

“’The financing is expected to generate both direct and indirect employment through supply-chain linkages,’ noted the statement. Enlarging its capacity of manufacturing and introducing new automobile models are primary aims of Ford Otosan with the loan. Ranking among the top three companies in Turkey in terms of exports, Ford Otosan has been Turkey’s leading automotive company since 2010.”
**Investor’s Notepad**

**British Consul General to Istanbul Judith Slater:**
**Brexit Won’t Affect Turkey’s Strategic Value for UK**
Delivering remarks at an interview with the press, British Consul General to Istanbul Judith Slater said that the strategic bilateral relationship between Turkey and the UK will continue to be of great importance to them.

Underlining that in spite of leaving the European Union, the UK is aiming to strengthen its relationship with Turkey for prosperity of both countries, she added, “That means working together across a broad range of issues to facilitate regional stability and security, promote people-to-people and cultural links and growing our bilateral trade and investment.”

**Minister of Foreign Affairs of Ukraine Dmitro Kuleba:**
**Turkey Has Taken the Best Measures for Tourists**
Paying a visit to Turkey’s southern resort city of Antalya on July 3 to attend “the Joint Strategic Planning Group Meeting between Turkey and Ukraine”, Minister of Foreign Affairs of Ukraine Dmytro Kuleba also held a joint press conference with his Turkish counterpart Mevlüt Çavuşoğlu.

Kuleba underlined he had no doubt that Ukrainians’ interest in Turkey’s touristic destinations will be fully restored in the soonest time. “Our only criterion is safety of the tourists where they will spend their holidays. Turkey has taken the best measures for tourists. I have also personally seen these measures,” he added.

**Chairman of US Eximbank Fred Hochberg:**
**Turkey Has the Ability to Build Large-Scale Projects**
Featured as a speaker at the Transatlantic Talks held by the Foreign Economic Relations Board of Turkey (DEİK) and the Turkey-US Business Council (TAİK) on July 20, US Eximbank Chairman Fred Hochberg praised Turkey for its ability to build large-scale projects.

Also commenting on trade relations between the two countries, Hochberg said, “We believe that trade and liaison between the US and Turkey should be stronger. Trade will be a very significant and powerful tool to achieve these.”

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**JULY 2 - INDUSTRIAL AND INNOVATION ECOSYSTEM IN TURKEY**

Investment Office partnered up with Italian innovation district Kilometro Rosso on a webinar to promote two fast-developing sectors in Turkey - ICT/IoT and industrial automation. Delivering an opening speech at the event, Investment Office Head of Overseas Activities Department Furkan Karayaka demonstrated to Italian investors how Turkey avails of competence and strategic innovation as key advantages to become a leader in the sector.

**JULY 14 - TURKEY’S ECONOMIC OUTLOOK IN POST-COVID-19 ERA**


**JULY 21 - IPAs’ ROLE IN A POST-COVID19 WORLD**

The World Association of Investment Promotion Agencies (WAIPA) held a webinar entitled “IPAs’ Role in a Post-COVID-19 World” on July 21. Investment Office Head of Communications Department Bekir Polat delivered a speech on what approach Investment Office adopted to present international investors a stabilized investment environment after the outbreak.

**JULY 23 - TURKEY-SPAIN VIRTUAL BUSINESS FORUM**

Investment Office Country Advisor to Spain Yasemen Korukçu delivered a presentation on Turkey’s business environment and investment opportunities in the Turkey-Spain Virtual Business Forum on July 23.
NEW TENDERS FOR SOLAR POWER PLANTS IN TURKEY

During 19-23 October 2020, Turkey plans to make new tenders for 74 solar power plants in 36 provinces. The Projects will be developed through allocation in exchange for Use of Domestic Products (YMKT) model and will be built with capacities of 10 MW, 15 MW or 20 MW.

In the YMKT model, the YEKA usage right is assigned in exchange for a commitment to use domestic products within the renewable energy generation facilities. The awarded bidder will obtain the YEKA usage right for 30 years by committing to use domestically manufactured equipment and accessories.

The tender will be conducted through the Dutch auction procedure upon the initial ceiling price of TRY 0.30/kWh. Successful bidder will be granted a purchase and price guarantee for 15 years, which will commence from the signing date of the YEKA Usage Right Agreement.

Localization and Efficiency

<table>
<thead>
<tr>
<th>Localization Ratios</th>
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</thead>
<tbody>
<tr>
<td><strong>Solar Module</strong></td>
</tr>
<tr>
<td>≥ 70%</td>
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<tr>
<td><strong>Inverter</strong></td>
</tr>
<tr>
<td>≥ 51%</td>
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<tr>
<td><strong>DC Solar Cable</strong></td>
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<tr>
<td>≥ 51%</td>
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<tr>
<td><strong>Carrier Construction</strong></td>
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<tr>
<td>Includes solar tracking system if planned in project</td>
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<tr>
<td>≥ 51%</td>
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AVERAGE ANNUAL REAL GDP GROWTH (%) (2003-2019)

<table>
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<tr>
<th>Country</th>
<th>GDP Growth Rate</th>
</tr>
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<tbody>
<tr>
<td>Turkey</td>
<td>5.3%</td>
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<tr>
<td>Ireland</td>
<td>4.6%</td>
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<tr>
<td>Poland</td>
<td>4.0%</td>
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<tr>
<td>Israel</td>
<td>3.9%</td>
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<tr>
<td>Slovak Republic</td>
<td>3.8%</td>
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<tr>
<td>Chile</td>
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<td>S. Korea</td>
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<td>Australia</td>
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<td>Czech Republic</td>
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<td>New Zealand</td>
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<td>Sweden</td>
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<td>Mexico</td>
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<td>Hungary</td>
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<td>Switzerland</td>
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<td>United States</td>
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<td>Canada</td>
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<td>Belgium</td>
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<td>Germany</td>
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<td>Denmark</td>
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<td>France</td>
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<td>Finland</td>
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<td>Japan</td>
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<td>Portugal</td>
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<tr>
<td>Italy</td>
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<tr>
<td>Greece</td>
<td>-0.7%</td>
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Source: IMF World Economic Outlook (October 2018)

HIGHLIGHTS

Turkey was the fastest growing economy of the OECD members during 2003-2019, with an average annual growth rate of 5.3% over the past 17 years. (2003-2019, TurkStat)

SOPHISTICATED CONSUMER BASE

- A population of 83 million, half of which is under the age of 32.4. (2019, TurkStat)
- Largest youth population compared with the EU. (2019, Eurostat)
- 76.6 million fixed and mobile broadband internet subscribers. (2019, ICTA)

SKILLED AND DEDICATED LABOR FORCE

- Over 32 million young, well-educated and motivated professionals. (2019, TurkStat)
- More than 800,000 students graduate annually from 207 universities. (2019, CoHE)

- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Turkey, while it takes an average of 8.5 days in OECD high-income countries. (World Bank Doing Business 2020)

CUMULATIVE FDI INFLOWS TO TURKEY (USD BILLION)

- 15 billion USD in 1923-2002
- 217 billion USD in 2003-2019

Cumulative FDI inflows to Turkey (USD Billion)
According to the European Investment Bank, Turkey ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.

**Total value of PPP contracts in Turkey during the 2003-2019 period.**

USD 130 billion

**Total length of motorways (toll roads) in Turkey by 2035 once the 660 km currently under construction and the 4,600 km of planned projects are completed.**

8,600 km

**Total length of high-speed railways in Turkey by 2023 once the planned projects with total length of 4,300 km are completed.**

5,500 km

**Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Turkey. Of those, 20 will be PPP city hospitals with a total bed capacity of 30,750.**

44,350

**Expected growth in Turkey’s total installed power generation capacity from 2018 to 2023 (from 88 GW to 110 GW).**

35%

**Targeted share of renewable sources in Turkey’s total installed power generation capacity (planned increase from 59% (52 GW) in 2018 to 65% (72 GW) in 2023).**

65%

**Annual passenger capacity once all stages of the newly commissioned Istanbul Airport in Turkey are completed.**

200 million

For more info
invest.gov.tr/en/Sectors/Pages/infrastructure.aspx
“China is Turkey’s third largest trade partner and second largest import partner. As two major emerging economies in the world, it is our wish that the two countries will learn from each other and strive towards win-win goals based on mutual needs in various fields.”

ICBC Turkey is a full-license bank holding commercial bank, investment bank, and asset management licenses with 44 branches and 21 securities business offices with around 860 employees. Its branch network covers areas where the economy and banking industry are active in Turkey (these areas cover nearly 70 percent of GDP of Turkey).

As the world’s largest commercial bank, ICBC attaches tremendous importance to the Turkish market. ICBC Turkey is a young member of the ICBC Group. Based on the growth potential of the regional market and the support of local regulators and the ICBC group, we aim to become the leading bank of the “Belt and Road Initiative” and the preferred bank of “Chinese elements”. As a key international subsidiary of the group, ICBC Turkey has already provided a wide array of high-quality financial services for the Turkish economy. In the future, it will provide a greater contribution to promoting economic and social development, and will continue to contribute more to the deepening of the mutually beneficial and win-win economic and trade cooperation between China and Turkey through the implementation of the “Belt and Road Initiative”. In the process, ICBC Turkey will continue to devote effort to building the links of economic and trade exchanges between China and Turkey, playing the role of a think-tank, putting forward strategic and forward-looking suggestions, taking tangible integrated financial services to promote investment and trade contacts between China and Turkey, and improving Turkey’s global position in the finance industry.

45 years of experience as a domestic manufacturer in Turkey

Andrew N. LIVERIS
Former Chairman & CEO, DOW

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Turkey, and our new joint venture with AKSA is a key example of how we can bring together raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Turkey, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

Turkey is very attractive for production and exports

Norifumi FUJIMOTO
Former President & CEO, Sumitomo Rubber Industries Turkey

There is a huge need for tires in and around Turkey, as well as in Europe, Russia, the Middle East, and North Africa. Turkey has great advantages such as customs duty exemption to the Customs Union agreement, and also the location of Turkey is very convenient for transportation to these markets. Considering all, Turkey is very attractive for production and exports.

In addition, the Turkish government supports foreign and local investors from different aspects such as incentives. At the same time, with the help of the Investment Office, we managed to team up with AKO, one of the biggest tire distributors in Turkey, and built a joint venture.
WHO WE ARE

Investment Office is the official organization that:

• Promotes the investment environment of Turkey and provides assistance to investors.
• Reports directly to the President of the Republic of Turkey.

WE ARE HERE TO FACILITATE YOUR INVESTMENT IN TURKEY

HOW WE HELP

• Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
• One-Stop-Shop approach
• Result-oriented
• Private sector approach with full confidentiality
• Focusing on high-tech, value-added and employment generating investments.

WHAT WE DO

• Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
• Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
• Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.
Investment Office, the official investment advisory body of Turkey, is a knowledge-center for foreign direct investments and a solution partner to the global business community at all stages of investments. It provides customized guidance and qualified consulting before, during and after entry into Turkey.