Message from the Investment Office

Looking back at how Türkiye fared throughout 2021 in the face of the pandemic, we embraced a proactive approach to eliminate all possible effects. Economic activities, infrastructure projects, exports and investments in Turkey did not stop even once, as the pandemic was handled calmly with the robust healthcare system and facilities along with highly-skilled professionals.

Stability and growth remain the driving forces for Türkiye as we confidently proceed into 2022. According to the latest figures, total FDI inflows into Türkiye hit USD 10.670 billion in the first ten months of 2021, up a spectacular 94 percent year-on-year. Overall, it demonstrates that Türkiye is maintaining its robust recovery and returning to pre-pandemic levels, and serves as a testimony that it continues to be an excellent destination for those seeking to invest.

President Recep Tayyip Erdoğan unveiled the new Türkiye Economy Model in December that is based on five fundamentals; investment, production, employment, exports and current account surplus. Aiming full economic recovery in the long-run, the new model will characterize the future, with Türkiye—as a country with proximity to key markets, cost competitiveness, sophisticated digital infrastructure, qualified labor force and value-added production—effectively employing all required tools in accordance with monetary and fiscal policies.

The last month of 2021 also saw the signing of 17 agreements with Qatar in a large variety of fields, including trade, investment and diplomacy. With the commencement of serial production of Türkiye’s domestically made Covid-19 vaccine TURKOVAC, the launch of the new telecommunication satellite Türksat 5B, and the latest initiative to establish the first auto battery manufacturing factory, Türkiye is now poised to expand larger than ever, and Investment Office will remain committed to contributing to its sustainable economic development.

A. Burak DAĞLIOĞLU
President, Investment Office

PRESIDENT ERDOĞAN UNVEILS “TÜRKİYE ECONOMY MODEL”

President Recep Tayyip Erdoğan announced the “Türkiye Economy Model” in order to address the currency fluctuations, reduce inflation, and prevent higher interest rates in the country on December 20.

“We are transitioning to a new economy model that will carry Türkiye to the future based on five pillars: investment, production, employment, exports and current account surplus. With this new road map, we expect Türkiye’s economy to fully recover in the long-run and to place the country among the world’s top 10 economies,” stated President Erdoğan.

The Ministry of Treasury and Finance also released a written statement noting that they will continue implementing the production and export driven Türkiye Economy Model and that all tools will be used effectively in line with monetary and fiscal policies. The statement also highlighted the importance of the model for Türkiye, as global conditions and risks will feature countries with proximity to market, cost advantage, developed digital infrastructure, qualified labor force, value-added production, and sustainable current account balance and debt ratios.

The Ministry also introduced the new “Currency Protected TRY Time Deposits” instrument and disclosed its details on its website www.hmb.gov.tr. With this instrument, the Ministry will provide incentives for Turkish lira time deposit account holders, preventing their losses stemming from the rise in USD/TRY, EUR/TRY and GBP/TRY FX rates.

In addition, the Central Bank of the Republic of Türkiye also introduced new instruments called “Currency Protected USD Deposits” and “Conversion of Gold Deposits to Turkish Lira Time Deposits.” Thus, the Bank will provide an incentive and encourage deposit and participation fund holders if they wish to convert their USD and gold funds into Turkish lira time deposit accounts.

The Turkish lira appreciated against foreign currencies by around sixty percent immediately after the announcements of these instruments.

Türkiye’s current account balance gave the highest monthly surplus of the last three years, with USD 3.15 billion in October 2021.

DID YOU KNOW?
Türkije and Qatar Sign Agreements to Enhance Cooperation

President Recep Tayyip Erdoğan co-chaired the 7th Session of the Türkiye-Qatar Supreme Strategic Committee in Doha on December 7, 2021 at Qatari Emir Sheikh Tamim bin Hamad Al-Thani’s invitation.

During the visit, the two countries signed several agreements in a large variety of fields, including trade, investment, development, culture, youth, sports, diplomacy, health, religious affairs, and the media.

An MoU between the Investment Office of the Presidency of the Republic of Türkiye and the Qatari Businessmen’s Association, as well as an MoU between Türkiye’s Small and Medium-Sized Enterprises Development Organization (KOSGEB) and the Qatar Development Bank are among the recently inked agreements.

“The relations between Türkiye and Qatar are getting stronger day by day on the basis of a strategic perspective in keeping with the two countries’ histories, potential and friendship. We have signed 69 documents with Qatar so far through the Supreme Strategic Committee mechanism, covering a wide range of topics, President Erdoğan told reporters before leaving for Qatar.

President Erdoğan continued, “We have strengthened our win-win cooperation in several areas, from defense to trade and investments. The latest example is Türkiye’s first-ever zinc smelting factory that we recently inaugurated in Sırt. We see these investments as an embodiment of our Qatari brothers and sisters’ confidence in Türkiye and the Turkish economy.”

The Türkiye-Qatar Supreme Strategic Committee meetings started in Doha in 2015 and alternate each year between the two countries.

President Erdoğan drew attention to the facilities and factories constructed in Sırt, emphasizing Türkiye’s economic strategy of investment, employment creation, production, and exportation.

“We have improved our infrastructure in every area from education, healthcare and transportation to social means, sports and energy to the level where our citizens can receive the services they deserve. And now, we have started a new initiative to make Türkiye one of the most developed countries of the world on the basis of this strong infrastructure of democracy and development.” President Erdoğan asserted in his speech.

Attracting investment from Qatar, the zinc smelting facility will initially produce 50 thousand tons of zinc annually, then increase its capacity to 120 thousand tons, and finally to 250 thousand tons, meeting nearly half of Türkiye’s zinc demand. A total of 7.5 thousand people will be employed once the lead- silver and sulfuric acid factories have been commissioned and total investment amount will reach USD 500 million by 2023.

Türkiye Starts Mass Production of Turkovac

President Recep Tayyip Erdoğan inaugurated the Zarova Bridge, Şırvan Dam and HEPP, and Lineer zinc smelting factory, among other newly-completed projects in Sırt province of Türkiye.

President Erdoğan drew attention to the facilities and factories constructed in Sırt, emphasizing Türkiye’s economic strategy of investment, employment creation, production, and exportation.

“On behalf of my country and my nation, I congratulate everyone who has taken part in the development and production of our vaccine. It is of utmost importance that the vaccine can now be produced in Türkiye. It is even more significant that this vaccine has been completely developed by our own scientists and researchers, and that its patent belongs to us,” President Erdoğan said during his speech and added, “With the production of TURKOVAC, we will be pleased to share our vaccine with the entire humanity.”

Meanwhile, TURKOVAC has been approved for emergency use on December 22. The emergency authorization application for the Turkovac has been submitted to the Turkish Medicines and Medical Devices Agency (TITCK) last month.
FDI INTO TÜRKİYE DOUBLES IN JAN-OCT 2021

According to the latest data released by the Central Bank of Türkiye, the total amount of foreign direct investment (FDI) inflows into Türkiye in the first ten months of 2021 amounted to USD 10,670 million, increasing 94 percent year-on-year, thus maintaining its robust recovery and approaching the pre-pandemic levels.

Wholesale & retail trade, manufacturing industry, information & communication technologies, financial services and logistics-warehousing activities were among the top five sectors receiving investment during the January–October 2021 period. The USA, UK, the Netherlands, United Arab Emirates, Switzerland, Germany, Luxemburg, South Korea, Japan and Qatar took place in the top 10 countries as sources of investments. In this context, diversity in sectoral and regional breakdown of incoming FDI in Türkiye expanded in the first ten months of 2021.

CURRENT ACCOUNT MARKS HIGHEST MONTHLY SURPLUS OF THE LAST 3 YEARS

Türkiye's current account balance gave the highest monthly surplus of the last three years, with USD 3.15 billion in October 2021.

With the strong support of the surplus in the foreign trade balance and the net inflows from the balance of services, ...
TÜRKİYE RECORDS ALL-TIME HIGH EXPORTS IN THE HISTORY OF THE REPUBLIC

Türkiye’s exports reached USD 21.5 billion, the highest yearly export figures in the Republic’s history, in November, up 33.44 percent year-on-year.

Yearly exports also reached USD 221 billion, an all-time high in the same month. Germany topped the list of top three export destinations for Türkiye with USD 1.751 billion, followed by the UK with 1.478 billion and the United States with USD 1.365 billion.

The exports/imports coverage ratio reached 80.1 percent in November.

INTERNATIONAL INSTITUTIONS REVISE UPWARDS GROWTH FORECASTS FOR Türkiye

The Organisation for Economic Co-operation and Development (OECD) has revised its 2021 GDP growth forecast for Türkiye from 8.4 percent to 9 percent in its latest “OECD Economic Outlook” report. The institution has raised its forecast for 2022 from 3.1 percent to 3.3 percent and for 2023 to 3.9 percent.

OECD noted Türkiye could better seize the new opportunities stemming from changes in GVCs by implementing green transition policies and by ratification of the Paris agreement.

Meanwhile, global credit rating agency Standard & Poor’s (S&P) increased Türkiye’s GDP growth forecast by 1.2 points to 9.8 percent for 2021 and by 0.4 percent to 3.7 for 2022 in its recent Europe, Middle East and Africa (EMEA) Emerging Markets report.

The global rating agency Moody’s also revised up Türkiye’s 2021 GDP growth forecast from 9.2 percent to 11 percent. The agency noted, “Türkiye’s private sector remains relatively resilient to currency depreciation and shows overall improving conditions, while Turkish banks and large corporations, the main FX borrowers, are well hedged,” and added “Irrespective of the current pressure on the currency, Türkiye’s fundamental external vulnerability risk has declined because of a lower

ISTANBUL AIRPORT SCALES UP THE CITY AMONG TOP 30 IN GLOBAL CITIES INDEX

Kearney’s “2021 Global Cities Report” unveiled Istanbul ranking among the top 30 cities in the Global Cities Index. After the worldwide global slowdown in economic and social activities in 2020, Istanbul has earned the 27th place in 2021 from 34th place in the previous year, thus maintaining its place in the top 30 list for the fifth time during the last six years.

The report noted the opening of the third runway of the Istanbul Airport last year as the driving force of the boost in flight and passenger numbers that also positioned Istanbul as a travel hub, and added, with plans for wider expansion in the airport in coming years, it will be the largest in the world by 2030. Another factor behind the increase in Istanbul’s rank is noted as Türkiye’s decision to not fully closing its borders during the pandemic, leading to a minor decline in tourist arrivals compared to other countries.

The Global Cities Index highlights the effects of the COVID-19 measures on cities and their resilience and adaptability in the recovery process. The index also underlines cities with global connectivity and cross-border interdependence are less affected by the pandemic.

STANDARD CHARTERED FINANCES TÜRKİYE’S NEWEST RAILWAY PROJECT

Standard Chartered Bank has announced that it has signed a EUR 1.24 billion green financing agreement with the Türkiye’s Ministry of Treasury and Finance to fund a new high-speed railway line in northwest Türkiye.

The bank will arrange the loan itself, in cooperation with Danish and Swedish export credit institutions. This historic transaction marks the Ministry’s first-ever green financing project. It moreover is also being backed by the ECA, plus has been certified by the EU as financially sustainable.

Minister of Trade Mehmet Muş unveiled Türkiye’s latest foreign trade figures on November 1. Accordingly,
TAV AND FRAPORT MAKE BEST BID FOR ANTALYA AIRPORT

Türkiye’s TAV Airports and Germany’s Fraport joint venture made the highest bid of EUR 7.25 billion in a tender for the capacity expansion of Antalya Airport and its operating rights for 25 years.

TAV-Fraport joint venture will invest approximately EUR 765 million in order to increase the capacity of the airport to 80 million passengers annually, which is more than double of the existing capacity.

“We have made a successful offer with our experience at operating Antalya Airport for many years and developing it as one of the leading tourism centers in the world. Together with our partner TAV, we will continue to serve for many years with a focus on customer satisfaction, innovation and operational excellence,” Fraport AG CEO Stefan Schulte said.

Under the management of TAV and Fraport, Antalya Airport served 35.7 million passengers in 2019.

GERMAN FAKIR TO INVEST USD 30 MILLION IN TÜRKİYE

Germany’s Fakir Hausgeräte has decided to make a new USD 30 million investment to set up a manufacturing facility on its 37 decares land in Tuzla district of Istanbul.

Starting manufacturing in the last quarter of 2022, the facility will be churning out products utilizing artificial intelligence, augmented reality, biotechnology, Bluetooth, and IoT technology.

Around 75 percent of the facility’s products will be exported to the European, American, and Russian markets.

With the help of its new facility, Fakir Hausgeräte aims to triple its turnover in the Turkish market and to sell more than three million high-value-added products by the end of 2024.

FRENCH GROUPE MONNOYEUR INVESTS IN PROTA ALTAR

Turkish software training provider Prota Altar, joined Arkance System, a subsidiary of French GROUPE MONNOYEUR.

Established back in July 2019 through the merger of two leading companies, Prota Altar sells and provides training, technical supports and consultancy for prominent softwares such as AutoCAD, Revit, and Inventor.

Arkance supports the digital transformation of its customers across Europe.

The parent company, Groupe Monnoyeur, is a family business founded in 1906, providing construction machinery and equipment solutions to its customers in the construction and industrial.

INVESTMENT OFFICE SIGNS MOU WITH SOUTH KOREA’S KIND

Investment Office and the Korea Overseas Infrastructure and Urban Development Corporation (KIND) have signed a memorandum of understanding (MoU) on December 28 to cooperate on large-scale infrastructure projects, promote collaborative ventures, and provide technology transfer between the two countries.

The agreement was signed by Investment Office President Burak Dağıoğlu and Korea Overseas Infrastructure and Urban Development Corporation President and CEO Kang Hoon Lee. “We are happy to see that Korean investors are closely interested in public private partnership (PPP) projects in Türkiye,” Dağıoğlu said during his address at the ceremony and added “The Eurasia Tunnel, 1915 Çanakkale Bridge, and Gaziantep City Hospital are just a few of the notable infrastructure projects in Türkiye that South Korean engineering and construction companies have so far worked on.”

INVESTMENT OFFICE PRESIDENT INTERVIEWS WITH TRT WORLD

Investment Office President A. Burak Dağıoğlu interviewed with TRT World. Commenting on the latest economic measures announced by President Recep Tayyip Erdoğan, Burak Dağıoğlu said, “These measures will definitely provide stability for the economy, decision makers, firms, and households”.

“More than 90% y-o-y increase in FDI inflows in the first 10 months of 2021 being one of the evidences, Türkiye is now on the V-shape recovery in terms of FDI, exports, and GDP growth,” Dağıoğlu added.
**January '22 NEWSLETTER**

**AMCHAM TÜRKİYE AWARDS US COMPANIES OPERATING IN TÜRKİYE**

American Business Forum in Türkiye (AmCham Türkiye) held the third “I AmChampion Awards” ceremony attended by executives from U.S. and Turkish companies.

As a jury member, Investment Office President Burak Dağlıoğlu delivered a speech at the ceremony on the significance of the awards to contribute to the economic relations between Türkiye and the U.S. “The interest and commitment of US investors to our country during the pandemic that has afflicted the entire world is a source of appreciation. They have completed investments during this period by assisting Türkiye’s transformation in green manufacturing and they continue to announce new projects that we are closely following,” Dağlıoğlu noted.

Dağlıoğlu also presented Ford Otosan with the “U.S Investor Champ of the Year” award.

**INVESTMENT OFFICE VISITS MAN TÜRKİYE**


Dağlıoğlu was briefed on the company’s upcoming R&D center that is slated for commissioning over the next years and will bring the total number of its R&D engineers to 1,000.

**INVESTMENT OFFICE ATTENDS PLATIN BUSINESS BOOK AWARDS**

Investment Office President A. Burak Dağlıoğlu attended the “Platin Global 100 Awards - Education” ceremony held by Platin Magazine, highlighting Türkiye’s highly skilled labor force as a leading reason for global companies to invest in the country. President Dağlıoğlu also addressed at Platin Magazine’s “Platin Business Books Awards” ceremony, where he emphasized the importance of biographies of business leaders for young entrepreneurs.

**DECEMBER 2**

Murat Özdemir of the Investment Office moderated a panel on “ESG and Sustainable Investment in Türkiye – Setting the standards and supporting sustainability commitments”, at the “ESG & Sustainable Investment Forum Türkiye 2021”. with distinguished panelists from private & public sectors, and international organizations.

Panelists discussed the following topics:

- Türkiye’s Commitment to the Sustainable Development Goals. What is UNDP’s role?
- ESG regulation trends both in Europe and in Türkiye.
- Latest regulatory developments and EU taxonomy for sustainable activities.
- New Sustainable Finance Framework as facilitator of growing ESG bond market.

**DECEMBER 8**

Investment Office Head of PPP Department Ali Kamil Özmene was a featured speaker in the “PPP Unit Perspectives on Pathways to successful PPP Projects” panel at the Istanbul PPP Week, where he touched on Investment Office’s role in promoting PPP projects in the international business arena, as well as the PPP framework and opportunities in PPP processes in Türkiye.

**DECEMBER 16**

Investment Office and Ford Otosan cohosted the “Investment Opportunities in E- mobility Ecosystem and Ford Otosan Project” webinar, where Investment Office Sectoral Activities Unit Manager Başak Avci spoke about Türkiye’s e-mobility ecosystem and the future of manufacturing.
DECEMBER 16


DECEMBER 17

Necmettin Kaymaz of the Investment Office participated, as a special guest, in a reception held by the Turkish Consulate General in Boston and Women in World Trade, New England. The reception brought together successful professional women in New England region who have been active in international trade and global engagement.

DECEMBER 23

Türkiye’s Ambassador to Spain Burak Akçapar, in a bid to enhance cooperation between the Turkish and Spanish technoparks. The cooperation agreement signed between TGBD and the Association of Science and Technology Parks of Spain aims to raise awareness by boosting exchange of know-how, site visits, and business volume between Türkiye and Spain, in line with the "comprehensive partnership" defined in the 7th Türkiye-Spain Intergovernmental Summit chaired by President Recep Tayyip Erdoğan and Spanish Prime Minister Pedro Sanchez in Ankara in November.

DECEMBER 23

Investment Office Country Advisor in Japan Yuichi Aoki addressed around 100 businesspeople at a webinar held on the current outlook of Türkiye’s economy and investment climate.

FDI INTELLIGENCE PUBLISHES SPECIAL REPORT ON TÜRKİYE

fDi Intelligence published a special report on Türkiye titled “Türkiye’s Innovation Spin - The Country Eyes Tech-Based Investments to Upgrade Its Economy” in its December 2021/January 2022 issue.

The report noted Türkiye, with its entrepreneurial business culture, young and tech-savvy population, has been attracting significant investments from global players. Türkiye’s short-term growth focus on one side, experts believe its favorable long-term fundamentals, including a relatively young and growing population, strategic location and vibrant manufacturing sector, position the country well for knowledge-intensive investment.

Investment Office President A. Burak Dağlıoğlu provided insight into Türkiye’s foreign direct investment strategy, technology investments, and sustainability for fDi Intelligence. “We are pushing projects in line with sustainability practices and green manufacturing process. For example, Türkiye is one of a few countries that have a whole supply chain for wind turbines; we manufacture the tower, blades, turbines and other parts domestically. We have been investing in renewable energy, with almost 50 percent of our installed power capacity coming from renewables,” President Dağlıoğlu said.

The report also highlighted Türkiye creation of a fertile environment for its start-up scene. The Turkish entrepreneurship sector has raised five unicorns by 2020 and 2021 including online gaming companies Peak Games and Dream Games, together with ecommerce platforms Getir, Trendyol and Hepsiburada.

Nazım Salur, Getir’s co-founder and CEO, also spoke to fDi Intelligence, saying that Türkiye was a great place to perfect Getir’s business model before expanding internationally, due in part to its younger demographics compared with other European countries. “If you have developed something good, the likelihood of millions of people using it pretty fast is very high in Türkiye, whereas it may take you longer in other markets,” Salur added.

Fatih Kemal Ebitcioglu, President of Koç Holding’s Durable Goods Companies, also tells fDi Intelligence that with reforms in education and exchange rate stability, Türkiye is well placed to strengthen its position in the global supply chain.

The report also included promising comments, including C-suite figures from Ford Otosan, Mercedes Benz, GE Healthcare, and Trendyol.
December 2021 was a fruitful month as five articles were published in Italian media on the following topics:

Milano Finanza newspaper and Corriere del Mezzogiorno newspaper reported on NetCom Engineering’s new investment in Türkiye with an R&D center hiring 30 people.

Transporti-Italia released three articles – The first article was dedicated to Ford’s plans for electrification of LCVs as well as Country’s development towards electrified vehicles and relevant component manufacturing, supported by high incentive level.

The second article dealt with services of Invest in Türkiye and emphasis given by President Burak Dağlıoğlu to investment opportunities and start-up ecosystem in Türkiye.

The last article was about new infrastructure projects in Türkiye for energy, highways, maritime and railroads.

HIGHLIGHTS ON TÜRKİYE IN THE ITALIAN MEDIA

RESILIENCE AND POWER TO BACK YOU UP

The world’s 11th largest economy (GDP at PPP) that climbed up 7 notches in 17 years.

A success story that reduced the gross public debt to GDP from 71% in 2002 to 39% in 2020.

An eye-catchy performance that expanded GDP from $238 billion to $717 billion in 18 years.

Generation of 6.2 million new jobs in 10 years.

The Presidency of the Republic of Türkiye Investment Office, the official investment advisory body of Türkiye, is a knowledge center for foreign direct investments and a solution partner to the global business community at all stages of investments. It provides customized, problem and qualified consulting before, during, and after entry into Türkiye.
WHY TÜRKİYE

TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within 4-hours flight, easy access to multiple markets of USD 25.55 trillion GDP, USD 7.9 trillion trade, and 1.3 billion people.

Booming economy reaching USD 717 billion in 2020, up from USD 238 billion in 2002.

Over USD 225 billion of FDI between 2003-2020, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

ACCESS TO MULTIPLE MARKETS

RUSSIA
GDP: $1.70 trillion
Import: $257 billion
Population: 144.4 million

EUROPE
GDP: $19.9 trillion
Import: $6.8 trillion
Population: 601.1 million

CENTRAL ASIA & CAUCASUS
GDP: $0.3 trillion
Import: $76.6 billion
Population: 90.5 million

MENA
GDP: $3.65 trillion
Import: $755.6 billion
Population: 456.7 million

TOTAL
GDP: $25.55 trillion
Import: $7.8 trillion
Population: 1.3 billion

Source: World Bank, 2019
Comtrade, 2019

TÜRKİYE was the fastest growing economy of the OECD members during 2003-2020, with an average annual growth rate of 5.1%.

CUMULATIVE FDI INFLOWS TO TÜRKİYE
(USD BILLION)

Source: CBRT

AVERAGE ANNUAL REAL GDP GROWTH (%)(2003-2020)

• Investment incentives as well as R&D support
• Equal treatment to national and global investors guaranteed by law.
• 7 days to set up a company in Türkiye, while it takes an average of 8.5 days in OECD high-income countries.

Source: IMF World Economic Outlook, 2020

TOTAL GDP:
$25.55 trillion
Import: $7.8 trillion
Population: 1.3 billion

Source: CBRT
HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual GDP growth rate of 5.1% over the past 18 years.
(2003-2020, TurkStat)

SKILLED AND DEDICATED LABOR FORCE

Over 31 million young, well-educated and motivated professionals.
(2020, TurkStat)

Around 900,000 students graduate annually from 211 universities.
(2019, CoHE)

TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT

1ST
According to the European Investment Bank, Türkiye ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.

USD 159 Billion
Total value of PPP contracts in Türkiye during the 1986-2021 period.

253
Total number of PPP projects in Türkiye during the 1986-2021 period.

Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Türkiye. Of those, 20 will be PPP city hospitals with a total bed capacity of 31,315.

56
Number of airports in Türkiye increased from 26 in 2002 to 56 in 2020.

SOPHISTICATED CONSUMER BASE

A population of 83.6 million, half of which is under the age of 32.7.
(2020, TurkStat)

Largest youth population compared with the EU.
(2020, Eurostat)

80.9 million
Fixed and mobile broadband internet subscribers.
(2020, Q3)
In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.

Türkiye’s own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

Masatsugu MINAKA
Chairman of the Board, Daikin Europe N.V.
We do believe the business opportunities in Türkiye are promising. Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye’s sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

Tatsuo YASUNAGA
Representative Director, Chairman of the Board of Directors

MITSUI & CO., LTD.
What we do?

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

OUR GLOBAL LOCATIONS

- USA
- GERMANY
- ITALY
- SPAIN
- TÜRKİYE
- S. ARABIA
- UAE
- QATAR
- CHINA
- MALAYSIA
- S. KOREA
- JAPAN

SECTORS

- Agrofood
- Automovite
- Chemicals
- Defense & Aerospace
- Energy
- Financial Investments & Startups
- ICT
- Infrastructure
- Life Sciences
- Machinery
- Business Services
- Financial Services
- Mining & Metals
- Real Estate
- Tourism

TURKİYE YOUR RESILIENT PARTNER

Explore untapped investment opportunities across a variety of industries in TÜRKİYE.

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