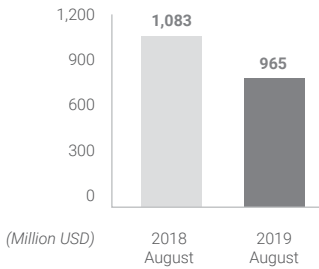




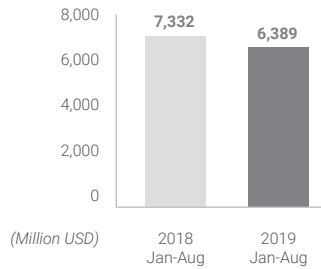
## FDI Inflows to TURKEY

According to the latest data released by the Central Bank of the Republic of Turkey on September 11, the FDI inflows to Turkey were realised as **USD 965 million** in August 2019. Comparative analysis of FDI figures may be found in the charts and tables below.

**Chart-1**  
Year-on-year FDI Inflows **↓11%**

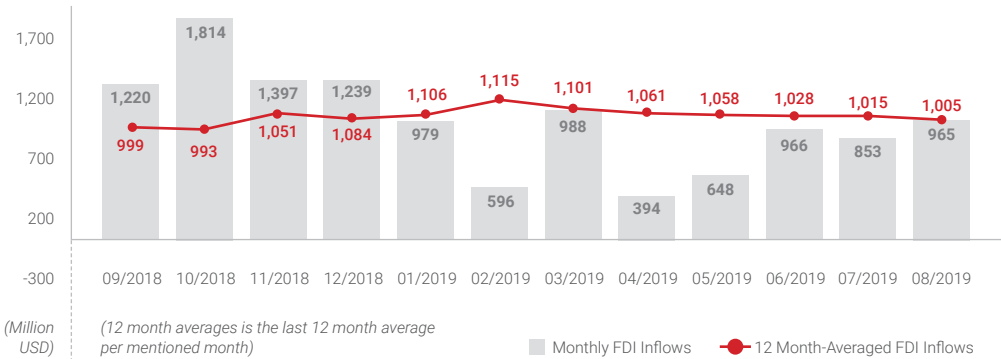


**Chart-2**  
The FDI inflows to Turkey in the last 2 years **↓13%**



The Central Bank of Turkey / Balance of Payments / Financial Account / Net Incurrence of Liabilities

**Chart-3** FDI inflows in the last 12 months and 12 month averages

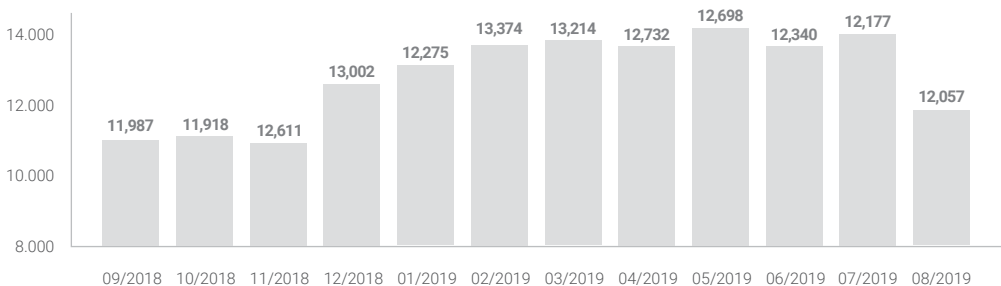


(Million USD)

(12 month averages is the last 12 month average per mentioned month)

■ Monthly FDI Inflows ● 12 Month-Averaged FDI Inflows

**Chart-4** Annualized FDI inflows in the last 12 months



(Million USD)

Annualized FDI inflow refers to total FDI inflows came last 12 month

■ Annualized

**Table-1A** Components of FDI Figure

(Million USD)

Components of FDI	2018		2019		Yearly %	Last Month	
	Jan-August	%	Jan-August	%		August 2019	%
Net incurrence of liabilities	7.332	100,0	6.389	100,0	-12,9	965	100,0
<b>Equity capital</b>	<b>3.423</b>	<b>46,7</b>	<b>4.235</b>	<b>66,3</b>	<b>23,7</b>	<b>665</b>	<b>68,9</b>
Inflow	3.859	52,6	4.282	67,0	11,0	666	69,0
Outflow (-)	436	5,9	47	0,7	-89,2	1	0,1
<b>Other capital (net)</b>	<b>676</b>	<b>9,2</b>	<b>-1.057</b>	<b>-16,5</b>	<b>-256,4</b>	<b>-242</b>	<b>-25,1</b>
<b>Real estate (Net)</b>	<b>3.233</b>	<b>44,1</b>	<b>3.211</b>	<b>50,3</b>	<b>-0,7</b>	<b>542</b>	<b>56,2</b>

**Table-2A** Sectoral Breakdown of the FDI in the Equity Capital (Main Sectors)

(Million USD)

Sectors	2018		2019		Yearly %	Last Month	
	Jan-Aug	%	Jan-Aug	%		Aug 2019	%
Agriculture	5	0,1	12	0,3	140,0	-	-
Industrial Sectors	1.456	37,7	1.453	33,9	-0,2	371	55,7
Services	2.398	62,1	2.817	65,8	17,5	295	44,3
<b>Total Equity Capital</b>	<b>3.859</b>	<b>100</b>	<b>4.282</b>	<b>100</b>	<b>11,0</b>	<b>666</b>	<b>100</b>

**Table-3A** Sectoral Breakdown of the FDI in the Equity Capital (Sub-Sectors, Top 10)

(Million USD)

Rank	2018 January-August		Rank	2019 January-August		Rank	2019 August	
	Sectors	Equity Capital		Sectors	Equity Capital		Sectors	Equity Capital
1	Financial and Insurance Activities	831	1	Manufacturing	1.388	1	Manufacturing	350
2	Manufacturing	745	2	Financial and Insurance Activities	771	2	Wholesale and Retail Trade	118
3	Electricity, Gas, Steam	669	3	Wholesale and Retail Trade	721	3	Construction	93
4	Transportation and Storage	431	4	Construction	420	4	Financial and Insurance Activities	42
5	Wholesale and Retail Trade	422	5	Transportation and Storage	239	5	Profes., Scient. & Tech. Actv.	21
6	Accommodation and Food Service	238	6	Real Estate Activities	200	6	Mining and Quarrying	17
7	Information and Communication	177	7	Information and Communication	176	7	Transportation and Storage	7
8	Other Service Activities	81	8	Administrative and Support	69	8	Human Health and Social Work	5
9	Construction	73	9	Human Health and Social Work	67	9	Information and Communication	4
10	Real Estate Activities	54	10	Profes., Scient. & Tech. Actv.	64	10	Electricity, Gas, Steam	4

**Table-4A** Regional Breakdown of the FDI in the Equity Capital

(Million USD)

Regions	2018		2019		Yearly %	Last Month	
	Jan-Aug 2018	%	Jan-Aug 2019	%		Aug 2019	%
Europe	2.705	70,1	2.252	52,6	-16,7	277	41,6
Asia	885	22,9	1.693	39,5	91,3	293	44,0
Americas	227	5,9	306	7,1	34,8	96	14,4
Africa, Ocenia and Polar Regions	42	1,1	31	0,7	-26,2	-	0,0
<b>Equity Capital</b>	<b>3.859</b>	<b>100,0</b>	<b>4.282</b>	<b>100,0</b>	<b>-39,0</b>	<b>666</b>	<b>100,0</b>
European Union	2.510	65,0	1.992	46,5	-20,6	172	25,8
Gulf Countries	229	5,9	647	15,1	182,5	5	0,8
Turkic Republics	288	7,5	577	13,5	100,3	5	0,8

Gulf Countries: Bahrain, UAE, Iraq, Qatar, Kuwait, S.Arabia. Turkic Republics: Azerbaijan, Kazakhstan, Uzbekistan, Turkmenistan

**Table-5A** Top 10 Countries Exporting Equity Capital to Turkey

(Million USD)

Rank	2018 Jan-Aug		Rank	2019 Jan-Aug		Rank	Last Month 2019 Aug	
	Countries	Equity %		Countries	Equity %		Countries	Equity %
1	Italy	474 12,3	1	United Kingdom	696 16,3	1	Japan	252 37,8
2	Austria	407 10,5	2	Qatar	569 13,3	2	Switzerland	105 15,8
3	Luxembourg	291 7,5	3	Azerbaijan	564 13,2	3	Curaçao	75 11,3
4	Azerbaijan	288 7,5	4	Netherlands	458 10,7	4	United Kingdom	65 9,8
5	Netherlands	287 7,4	5	Japan	304 7,1	5	Germany	56 8,4
6	United Kingdom	269 7,0	6	Germany	245 5,7	6	Netherlands	20 3,0
7	France	225 5,8	7	Switzerland	241 5,6	7	USA	18 2,7
8	USA	203 5,3	8	USA	199 4,6	8	Hong Kong	17 2,6
9	Denmark	182 4,7	9	Spain	168 3,9	9	Italy	10 1,5
10	Hong Kong	166 4,3	10	France	160 3,7	10	Spain	8 1,2
-	Other Countries	1.067 27,6	-	Other Countries	678 15,8	-	Other Countries	40 6,0
<b>Total Equity Capital</b>	<b>3.859</b>	<b>100,0</b>	<b>Total Equity Capital</b>	<b>4.282</b>	<b>100,0</b>	<b>Total Equity Capital</b>	<b>666</b>	<b>100,0</b>



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